

## Dividend Yield Monitor- 2<sup>nd</sup> February 2026

The dividend yield is computed based on the closing price of 1<sup>st</sup> February 2026. We have considered companies that have consistently paid dividend in the last 3 years – i.e FY25, FY24, and FY23.

Sr. No.	Company Name	CMP (Rs)	M. Cap (Rs Cr)	Adj. DPS (Rs)			Payout (%)			Div. Yield %		
				FY25	FY24	FY23	FY25	FY24	FY23	FY25	FY24	FY23
1	Allcargo Logistics Ltd.	10	1,543	1.1	1.0	0.8	305.6	65.8	12.6	10.7	9.7	7.9
2	Jagran Prakashan Ltd.	67	1,464	6.0	5.0	4.0	99.7	59.2	44.2	8.9	7.4	5.9
3	MSTC Ltd.	454	3,196	40.5	15.5	15.0	70.0	66.1	43.6	8.9	3.4	3.3
4	Castrol India Ltd.	183	18,086	13.0	7.5	6.5	138.7	85.8	78.9	7.1	4.1	3.6
5	PTC India Ltd.	168	4,966	11.7	7.8	7.8	38.5	48.4	51.8	7.0	4.6	4.6
6	Accelya Solutions India Ltd.	1,322	1,973	90.0	65.0	65.0	104.1	103.4	76.6	6.8	4.9	4.9
7	Vedanta Ltd.	655	2,56,072	43.5	29.5	101.5	113.5	258.8	357.1	6.6	4.5	15.5
8	Coal India Ltd.	419	2,58,311	26.5	25.5	24.3	46.2	42.0	47.1	6.3	6.1	5.8
9	KSolves India Ltd.	266	631	15.5	9.8	7.8	107.1	67.7	74.3	5.8	3.7	2.9
10	Aptech Ltd.	78	451	4.5	4.5	4.3	136.8	89.8	36.8	5.8	5.8	5.5
11	Radiant Cash Management	46	486	2.5	2.5	3.0	57.3	59.7	51.0	5.5	5.5	6.6
12	PTL Enterprises Ltd.	33	324	1.8	1.8	1.8	63.9	98.3	99.4	5.3	5.3	5.3
13	Nirlon Ltd.	497	4,483	26.0	26.0	26.0	107.4	114.0	148.4	5.2	5.2	5.2
14	Hindustan Zinc Ltd.	569	2,40,400	29.0	13.0	75.5	118.4	70.8	303.5	5.1	2.3	13.3
15	REC Ltd.	359	94,454	18.0	16.0	12.6	29.8	29.8	29.7	5.0	4.5	3.5
16	Gujarat Pipavav Port Ltd.	164	7,904	8.2	7.3	6.1	99.9	103.3	94.1	5.0	4.5	3.7
17	DCM Shriram Industries Ltd.	40	521	2.0	2.0	1.0	17.2	15.1	14.5	5.0	5.0	2.5
18	D.B. Corp Ltd.	240	4,279	12.0	13.0	6.0	57.6	54.4	63.2	5.0	5.4	2.5
19	Alldigi Tech Ltd.	901	1,373	45.0	45.0	20.0	82.3	107.2	62.4	5.0	5.0	2.2
20	Mawana Sugars Ltd.	80	313	4.0	4.0	3.0	14.3	41.6	89.3	5.0	5.0	3.7
21	D-Link (India) Ltd.	404	1,436	20.0	13.0	10.0	68.1	49.8	41.1	4.9	3.2	2.5
22	UTI Asset Management	986	12,671	48.0	47.0	22.0	84.0	78.1	63.9	4.9	4.8	2.2
23	Steel City Securities Ltd.	82	124	4.0	3.0	3.0	35.2	38.5	40.4	4.9	3.7	3.7
24	Balmer Lawrie & Company	175	2,993	8.5	8.5	7.5	57.5	62.8	78.5	4.9	4.9	4.3
25	Bhansali Engineering	83	2,053	4.0	4.0	11.3	55.3	55.5	206.0	4.8	4.8	13.7
26	ONGC	254	3,19,917	12.3	12.3	11.3	42.5	31.4	38.6	4.8	4.8	4.4
27	Quess Corp Ltd.	210	3,133	10.0	10.0	12.0	324.7	53.4	79.3	4.8	4.8	5.7
28	ITC Ltd.	310	3,87,905	14.4	13.8	15.5	51.7	83.9	100.4	4.6	4.4	5.0
29	GAIL (India) Ltd.	162	1,06,714	7.5	5.5	5.0	39.6	36.5	58.5	4.6	3.4	3.1
30	VST Industries Ltd.	230	3,903	10.0	13.6	13.6	58.5	76.8	70.9	4.4	5.9	5.9
31	Ruchira Papers Ltd.	115	344	5.0	5.0	5.0	22.2	30.3	22.1	4.3	4.3	4.3
32	Gulf Oil Lubricants India Ltd.	1,107	5,467	48.0	36.0	25.0	65.8	57.5	52.8	4.3	3.3	2.3
33	MPS Ltd.	1,939	3,316	83.0	75.0	20.0	95.3	108.0	31.3	4.3	3.9	1.0
34	Heidelberg Cement	167	3,780	7.0	8.0	7.0	148.6	108.1	159.8	4.2	4.8	4.2
	Power Finance Corporation	381	1,25,833	15.8	13.5	10.6	22.7	22.5	22.0	4.1	3.5	2.8
36	Kotyark Industries Ltd.	207	213	8.5	7.5	5.0	60.9	34.7	30.5	4.1	3.6	2.4
37	NMDC Ltd.	80	70,669	3.3	2.4	2.2	44.4	38.2	34.5	4.1	3.0	2.7
38	CP Capital Ltd.	99	180	4.0	3.0	2.0	19.1	12.6	30.4	4.0	3.0	2.0
39	Indraprastha Gas Ltd.	174	24,395	7.0	4.5	6.5	57.0	31.7	55.5	4.0	2.6	3.7
40	Vardhman Acrylics Ltd.	37	300	1.5	2.0	2.5	102.0	91.7	61.1	4.0	5.4	6.7
41	Tata Consultancy Services	3,185	11,52,415	126.0	73.0	115.0	93.9	57.6	99.9	4.0	2.3	3.6
42	GNFC	460	6,757	18.0	16.5	30.0	44.2	48.8	31.7	3.9	3.6	6.5
43	La Opala RG Ltd.	192	2,134	7.5	10.0	5.0	86.2	86.9	45.1	3.9	5.2	2.6
44	GOCL Corporation Ltd.	259	1,285	10.0	4.0	10.0	31.5	41.1	23.5	3.9	1.5	3.9
45	Veedol Corporation Ltd.	1,413	2,462	54.0	52.0	42.0	54.4	61.8	62.3	3.8	3.7	3.0
46	Munjal Showa Ltd.	118	472	4.5	4.5	4.5	62.3	58.5	56.4	3.8	3.8	3.8
47	Akzo Nobel India Ltd.	2,725	12,410	100.0	75.0	65.0	105.9	80.0	88.3	3.7	2.8	2.4
48	IL&FS Investment Managers	8	240	0.3	0.7	0.8	62.2	184.2	163.3	3.7	9.2	10.5
49	Pfizer Ltd.	4,523	20,694	165.0	35.0	70.0	98.3	29.0	51.3	3.6	0.8	1.5
50	HCL Technologies Ltd.	1,668.5	4,52,775.0	60.0	52.0	48.0	93.7	89.9	87.8	3.6	3.1	2.9

Source: ACE Equity, SSL Research

## Note

- Any deterioration in the operating performance of the company may impact future dividend payments. Hence, the current dividend yield is not indicative of the continuation of the likely dividend payments in the future.
- All the ratios computed takes into account any impact of corporate actions such as stock split, bonus, etc.
- Adj. EPS is based on consolidated earnings wherever applicable.
- Castrol India Ltd dividends are taken till Dec'24 as the companies follow the calendar year. Accelya Solutions is a June year ending company.

## Comments

- **Allcargo logistics** dividend of Rs 3.25 per share for FY23 is adjusted for bonus issued in the ratio of 3:1 in Jan'24
- **MSTC** has paid three interim dividends amounting to Rs 40.5 per share for FY25 unlike two interim dividends worth Rs 10.5 per share (Total Rs 15.5 per share for FY24 including final) and two interim dividends worth Rs 11.8 per share (total Rs 15 per share for FY23 including final).
- **Castrol India** paid a special dividend of Rs 4.5 per share in FY25.
- **PTC India** paid total dividend of Rs 11.7 per share for FY25 comprising of Rs 5 per share as interim dividend and Rs 6.7 per share as final dividend. For the year FY24 and FY23, PTC paid only final dividend of Rs 7.8 per share each.
- **Vedanta** has paid four interim dividends in FY25 amounting to Rs 43.5 per share and five interim dividends in FY23 amounting to Rs 101.5 per share. For FY24, it paid two interim dividends of Rs 18.5 and Rs 11.0 per share.
- **Ksolves India** dividend is adjusted against stock split (10 to 5) in Feb'25.
- **Hindustan Zinc Ltd.** paid four interim dividends in FY23 amounting to Rs 75.5 per share unlike two interim dividends and three interim dividends amounting to Rs 13 per share and Rs 29 per share for FY24 and FY25 respectively.
- **D-Link India** has paid Rs 5 per share as a special dividend along with Rs 15 per share as final dividend for FY25.
- **Bhansali Engineering Polymers'** dividend for FY25 and FY24 is adjusted for bonus issued in FY24 in the ratio of 1:2. Also, the dividend for FY23 includes a special dividend of Rs 14 per share (adjusted at Rs 9.33 per share against the bonus).
- **UTI AMC** paid Rs 23 and Rs 22 per share as special dividend in FY24 and FY25 respectively.

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