

Dividend Yield Monitor 1st Aug 2024

The dividend yield is computed based on the closing price of 31st July 2024. We have considered companies that have consistently paid dividend in the last 3 years – i.e FY23/CY22, FY22/CY21 and FY21/CY20. The * mark indicates data for FY24/CY23.

Sr. No.	Company Name	CMP (Rs)	M. Cap (Rs Cr)	Adj. DPS (Rs)			Payout %			Div. Yield %		
				FY24	FY23	FY22	FY24	FY23	FY22	FY24	FY23	FY22
1	TV Today Network Ltd.	260.5	1,554.4	70.0	3.0	2.5	473.3	9.9	11.3	26.9	1.2	1.0
2	Narmada Gelatines Ltd.	398.1	240.8	100.0	10.0	10.0	395.9	49.0	71.5	25.1	2.5	2.5
3	Polyplex Corporation Ltd.	1,189.3	3,733.4	88.0	104.0	164.0	79.3	57.4	100.6	7.4	8.7	13.8
4	Indian Oil Corporation Ltd.*	181.6	2,56,441.7	12.0	3.0	8.4	39.6	42.2	46.1	6.6	1.7	4.6
5	Vedanta Ltd.*	451.0	1,76,358.5	29.5	101.5	45.0	258.8	357.1	89.0	6.5	22.5	10.0
6	Nirlon Ltd.	426.3	3,841.3	26.0	26.0	8.0	148.4	211.4	56.6	6.1	6.1	1.9
7	Chennai Petroleum Corp.*	997.0	14,846.5	55.0	27.0	2.0	29.8	11.4	2.2	5.5	2.7	0.2
8	IL&FS Investment Managers Ltd.	14.7	461.9	0.8	0.4	0.3	210.5	160.0	120.0	5.4	2.7	2.0
9	Shri Dinesh Mills Ltd.*	557.6	312.3	30.0	10.0	7.5	33.2	23.5	14.0	5.4	1.8	1.3
10	Stovec Industries Ltd.*	3,321.2	693.5	174.0	47.0	57.0	402.0	39.6	40.2	5.2	1.4	1.7
11	Coal India Ltd.*	522.2	3,21,786.9	25.5	24.3	17.0	42.0	47.1	60.3	4.9	4.6	3.3
12	UTI Asset Management*	1,036.4	13,201.0	47.0	22.0	21.0	78.1	63.9	49.9	4.5	2.1	2.0
13	Oriental Carbon & Chemicals Ltd.*	328.4	328.1	14.0	14.0	14.0	30.3	28.8	32.5	4.3	4.3	4.3
14	GNFC	712.9	10,475.4	30.0	10.0	8.0	31.7	9.1	17.8	4.2	1.4	1.1
15	GSFC	246.1	9,806.5	10.0	2.5	2.2	31.5	11.1	19.5	4.1	1.0	0.9
16	Indian Metals & Ferro Alloys Ltd.*	741.5	4,000.4	30.0	10.0	12.5	41.0	24.0	13.3	4.0	1.3	1.7
17	Uniphos Enterprises Ltd.	170.4	1,185.1	6.5	5.7	3.4	115.2	72.0	96.6	3.8	3.3	2.0
18	Styrenix Performance*	2,628.8	4,622.8	98.0	104.0	297.0	99.5	100.0	161.9	3.7	4.0	11.3
19	Ruchira Papers Ltd.	136.3	406.6	5.0	1.8	0.9	22.1	15.2	48.7	3.7	1.3	0.7
20	Accelya Solutions India Ltd.	1,812.7	2,705.7	65.0	62.0	52.0	76.6	121.5	183.9	3.6	3.4	2.9
21	Ador Fontech Ltd.	141.4	494.7	5.0	4.0	2.2	99.6	65.7	76.7	3.5	2.8	1.6
22	MPS Ltd.*	2,121.8	3,629.4	75.0	20.0	30.0	108.0	31.3	58.9	3.5	0.9	1.4
23	Kama Holdings Ltd.*	2,875.8	9,228.6	101.0	33.2	32.4	37.1	8.5	10.9	3.5	1.2	1.1
24	Radiant Cash Management	86.1	918.2	3.0	1.2	2.5	51.0	31.8	66.4	3.5	1.4	2.9
25	PTC India Ltd.	225.7	6,680.9	7.8	7.8	7.5	51.8	45.6	49.5	3.5	3.5	3.3
26	VST Industries Ltd.	4,379.2	6,762.3	150.0	140.0	114.0	70.8	67.5	56.6	3.4	3.2	2.6
27	Oil & Natural Gas Corporation	334.3	4,20,558.7	11.3	10.5	3.6	39.9	29.0	27.8	3.4	3.1	1.1
28	Mawana Sugars Ltd.*	118.9	465.1	4.0	3.0	3.0	41.6	89.3	44.9	3.4	2.5	2.5
29	Goodyear India Ltd.*	1,221.8	2,818.2	41.0	26.5	100.0	99.7	49.8	224.2	3.4	2.2	8.2
30	Premco Global Ltd.	470.7	155.6	15.0	15.0	8.0	52.6	29.9	19.0	3.2	3.2	1.7
31	Power Grid Corporation	348.6	3,24,219.1	11.1	11.1	6.7	66.9	61.3	52.1	3.2	3.2	1.9
32	HCL Technologies Ltd.	1,642.0	4,45,570.2	52.0	48.0	42.0	89.9	87.8	84.5	3.2	2.9	2.6
33	Steel City Securities Ltd.	96.3	145.5	3.0	3.0	3.0	40.4	32.8	42.9	3.1	3.1	3.1
34	Balmer Lawrie Investments	1,062.7	2,358.9	33.0	30.0	38.0	66.0	75.5	105.8	3.1	2.8	3.6
35	Swaraj Engines Ltd.*	3,147.6	3,823.4	95.0	92.0	80.0	83.7	83.6	88.7	3.0	2.9	2.5
36	Bank Of Baroda*	253.9	1,31,275.0	7.6	5.5	2.9	20.9	19.1	18.8	3.0	2.2	1.1
37	Heidelberg Cement India Ltd.	234.0	5,301.6	7.0	9.0	8.0	159.8	80.9	57.6	3.0	3.8	3.4
38	Gujarat Alkalies & Chem.	793.8	5,829.4	23.6	10.0	8.0	42.2	13.1	35.4	3.0	1.3	1.0
39	Redington Ltd.*	212.2	16,589.3	6.2	7.2	6.6	39.8	40.4	40.3	2.9	3.4	3.1
40	Banco Products (India) Ltd.	759.3	5,430.1	22.0	20.0	2.0	66.8	93.9	12.6	2.9	2.6	0.3
41	Shree Digvijay Cement*	103.7	1,527.9	3.0	4.0	3.5	50.3	100.0	91.1	2.9	3.9	3.4
42	Rites Ltd.	715.2	17,185.2	20.5	17.0	13.0	90.9	79.1	72.3	2.9	2.4	1.8
43	Monte Carlo Fashions Ltd.	698.1	1,447.3	20.0	20.0	15.0	31.3	36.4	46.9	2.9	2.9	2.1
44	Castrol India Ltd.*	262.2	25,934.8	7.5	6.5	5.5	85.8	78.9	71.8	2.9	2.5	2.1
45	Gujarat Mineral Dev. Corp.	401.0	12,750.2	11.5	4.3	0.2	30.0	30.7	-17.9	2.9	1.1	0.0
46	Sundaram Finance*	273.2	6,066.8	7.7	4.0	2.8	32.1	37.4	37.4	2.8	1.5	1.0
47	Canara Bank*	114.7	1,04,040.4	3.2	2.4	1.3	19.1	19.3	19.3	2.8	2.1	1.1
48	ITC Ltd.*	495.1	6,18,954.2	13.8	15.5	11.5	83.9	100.4	93.0	2.8	3.1	2.3
49	NMDC Ltd.	241.6	70,788.8	6.6	14.7	7.8	34.5	45.8	36.2	2.7	6.1	3.2
50	Petronet LNG Ltd.	368.5	55,267.5	10.0	11.5	11.5	45.1	50.2	58.7	2.7	3.1	3.1

Note

- Any deterioration in the operating performance of the company may impact future dividend payments. Hence, the current dividend yield is not indicative of continuation of the likely dividend payment in the future.
- All the ratios computed takes into account any impact of corporate actions such as stock split, bonus, etc.
- Adj. EPS is based on consolidated earnings wherever applicable.
- * **The dividend is taken till FY24**
- # **We have outstanding calls for Accelya Solutions, ITC, Bank of Baroda, Gujarat Mineral Dev. Corp, NMDC, Stovec Industries Ltd, Castrol India Ltd dividend are taken till Dec'23 as the company follows calendar year ending.**
- **21 companies' dividend data is taken till FY24/CY23 while for rests the data is till FY23/CY22.**

Comments

- **Vedanta** has paid 5 interim dividends for FY23 amounting to Rs 101.5 per share or 10,150% of FV of Rs 1 per share.
- **TV Today Networks** has paid special dividend of 1,340% or Rs 67 per share for the year FY23. Total dividend paid for FY23 was at Rs 70 per share.
- **Indian oil** has paid Rs 12 per share dividend for FY24 (Rs 5 interim and Rs 7 Final)
- **Chennai petroleum corporation** has paid Rs 55 per share as final dividend for FY24 unlike Rs 27 in FY23
- **Shri Dinesh Mills** has paid Rs 20 special dividend for FY24
- **UTI AMC** has paid Rs 23 per share as special dividend
- **MPS** has paid an interim dividend of Rs 30 per share along with Rs 45 per share final dividend (Total Rs 75 per share) for FY24 unlike Rs 20 per share final dividend for FY23
- **Narmada Gelatines** has paid 1,000% dividend or Rs 100 per share in FY23 v/s Rs 10 per share in previous 4 years.
- **Styrenix Perfor.** has paid 2,970% or Rs 297 per share (including Rs 192 per share special interim dividend) during FY22. During FY23, it paid 1,040% or Rs 104 per share (including Rs 80 per share interim dividend).
- **Uniphos Enter.** has paid 325% (Rs 6.5 per share on FV of Rs 2) for FY23.
- **GSFC** has paid final dividend of Rs 10 per share for FY24 unlike Rs 2.5 for FY23
- **GNFC** has paid final dividend of Rs 30 per share for FY24 unlike Rs 10 for FY23
- **Ruchira Papers** has paid Rs 5 dividend per share for FY23 unlike Rs 1.8 and Rs 0.9 per share for FY22/FY21 respectively which are adjusted against the bonus issued in the ratio of 1:10.
- **IL&FS Investment Managers** has paid Rs 0.8 per dividend for FY23 v/s 0.40 and Rs 0.30 per share for FY22/FY21 respectively.
- **Stovec Industries Ltd** has paid special dividend of Rs 157 per share in CY23.
- **Gujarat Alkalies and Chem.** has paid 235.5% (Rs 23.6 per share) dividend for FY23

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