

## Dividend Yield Monitor 1<sup>st</sup> Feb 2025

The dividend yield is computed based on the closing price of 31<sup>st</sup> January 2025. We have considered companies that have consistently paid dividend in the last 3 years – i.e FY24/CY23, FY23/CY22 and FY22/CY21.

Sr. No.	Company Name	CMP (Rs)	M. Cap (Rs Cr)	Adj. DPS (Rs)			Payout (%)			Div. Yield %		
				FY24	FY23	FY22	FY24	FY23	FY22	FY24	FY23	FY22
1	Chennai Petroleum Corp.	541.6	8,065.0	55.0	27.0	2.0	184.3	237.2	90.8	10.2	5.0	0.4
2	Indian Oil Corporation Ltd.	128.6	1,81,528.5	12.0	3.0	8.4	30.3	7.1	18.2	9.3	2.3	6.5
3	Shri Dinesh Mills Ltd.	378.9	212.2	30.0	10.0	7.5	90.3	42.6	53.6	7.9	2.6	2.0
4	Hyundai Motor India Ltd.	1,678.3	1,36,364.7	132.7	57.3	18.4	74.6	58.0	35.7	7.9	3.4	1.1
5	IL&FS Investment Manager	10.3	323.8	0.7	0.8	0.4	0.4	0.5	0.3	6.8	7.8	3.9
6	Vedanta Ltd.	441.4	1,72,604.5	29.5	101.5	45.0	11.4	28.4	50.5	6.7	23.0	10.2
7	Oriental Carbon & Chem.	216.3	216.1	14.0	14.0	14.0	46.2	48.7	43.1	6.5	6.5	6.5
<b>8</b>	<b>Coal India Ltd.</b>	<b>395.8</b>	<b>2,43,920.8</b>	<b>25.5</b>	<b>24.3</b>	<b>17.0</b>	<b>60.7</b>	<b>51.5</b>	<b>28.2</b>	<b>6.4</b>	<b>6.1</b>	<b>4.3</b>
9	Bharat Petroleum Corp.	261.2	1,13,320.8	15.8	2.0	8.0	62.9	5.0	27.4	6.0	0.8	3.1
10	Stovec Industries Ltd.	2,889.8	603.4	174.0	47.0	57.0	43.3	118.6	142.0	6.0	1.6	2.0
11	Balmer Lawrie Investments Ltd.	70.2	1,558.0	3.8	3.3	3.0	7.6	5.0	4.0	5.4	4.7	4.3
12	PTC India Ltd.	144.2	4,267.0	7.8	7.8	7.8	16.1	15.1	17.1	5.4	5.4	5.4
13	Nirlon Ltd.	506.9	4,567.6	26.0	26.0	26.0	22.8	17.5	12.3	5.1	5.1	5.1
14	D.B. Corp Ltd.	261.4	4,656.7	13.0	6.0	5.0	23.9	9.5	8.1	5.0	2.3	1.9
15	Procter & Gamble Health Ltd.	5,384.7	8,938.2	260.0	95.0	52.5	121.1	138.2	116.0	4.8	1.8	1.0
<b>16</b>	<b>Gujarat Pipavav Port Ltd.</b>	<b>152.0</b>	<b>7,345.9</b>	<b>7.3</b>	<b>6.1</b>	<b>4.0</b>	<b>7.1</b>	<b>6.5</b>	<b>4.1</b>	<b>4.8</b>	<b>4.0</b>	<b>2.6</b>
17	Alldigi Tech Ltd.	958.0	1,459.8	45.0	20.0	45.0	42.0	32.1	23.4	4.7	2.1	4.7
18	ONGC	262.5	3,30,232.3	12.3	11.3	10.5	39.1	29.2	36.2	4.7	4.3	4.0
19	UTI Asset Management	1,038.3	13,282.8	47.0	22.0	21.0	60.2	34.4	42.1	4.5	2.1	2.0
<b>20</b>	<b>Accelya Solutions India Ltd.</b>	<b>1,444.6</b>	<b>2,156.2</b>	<b>65.0</b>	<b>65.0</b>	<b>62.0</b>	<b>62.9</b>	<b>84.9</b>	<b>51.0</b>	<b>4.5</b>	<b>4.5</b>	<b>4.3</b>
21	PTL Enterprises Ltd.	39.7	525.3	1.8	1.8	2.0	1.8	1.8	2.5	4.4	4.4	5.0
22	TV Today Network Ltd.	192.8	1,150.4	8.5	70.0	3.0	9.5	14.8	30.4	4.4	36.3	1.6
23	Balmer Lawrie & Company Ltd.	196.3	3,356.8	8.5	7.5	6.5	14.8	9.6	7.8	4.3	3.8	3.3
24	Goodyear India Ltd.	948.7	2,188.2	41.0	26.5	100.0	41.1	53.3	44.6	4.3	2.8	10.5
25	Indian Metals & Ferro	701.8	3,786.5	30.0	10.0	12.5	73.1	41.8	94.0	4.3	1.4	1.8
26	Advani Hotels & Resorts	65.6	606.6	2.8	1.7	0.7	2.7	3.1	0.7	4.3	2.6	1.1
27	VST Industries Ltd.	320.1	5,437.3	13.6	13.6	12.7	17.8	19.3	18.9	4.3	4.3	4.0
28	Castrol India Ltd.	177.4	17,547.0	7.5	6.5	5.5	8.7	8.2	7.7	4.2	3.7	3.1
29	Ruchira Papers Ltd.	119.0	355.2	5.0	5.0	1.8	16.5	22.7	11.9	4.2	4.2	1.5
30	Mawana Sugars Ltd.	95.9	375.2	4.0	3.0	3.0	9.6	3.4	6.7	4.2	3.1	3.1
31	Unilex Colours & Chem.	74.0	100.8	3.0	1.3	1.0	6.2	5.0	4.7	4.1	1.8	1.4
32	Shree Digvijay Cement	75.7	1,119.0	3.0	4.0	3.5	6.0	4.0	3.8	4.0	5.3	4.6
33	Styrenix Performance	2,482.0	4,364.7	98.0	104.0	297.0	98.5	104.0	183.4	3.9	4.2	12.0
34	Gujarat Intrux Ltd.	431.5	148.2	17.0	10.0	3.0	21.6	16.7	8.9	3.9	2.3	0.7
35	Uniparts India Ltd.	357.3	1,612.4	14.0	14.3	9.2	27.6	45.9	37.8	3.9	4.0	2.6
36	Rane Brake Lining Ltd.	768.1	593.7	30.0	25.0	20.0	52.1	43.3	35.0	3.9	3.3	2.6
37	Kama Holdings Ltd.	2,599.1	8,340.5	101.0	33.2	32.4	272.3	390.7	296.7	3.9	1.3	1.2
38	Vardhman Acrylics Ltd.	51.8	416.4	2.0	2.5	25.0	2.2	4.1	1.8	3.9	4.8	48.2
39	Power Grid Corp.	301.9	2,80,738.7	11.3	11.1	11.1	16.7	16.6	18.1	3.7	3.7	3.7
40	Radiant Cash Mgmt.	67.2	716.9	2.5	3.0	1.2	4.2	5.9	3.8	3.7	4.5	1.8
41	GE Shipping	983.2	14,036.9	36.3	28.8	9.9	183.1	180.4	44.1	3.7	2.9	1.0
42	La Opala RG Ltd.	271.2	3,009.8	10.0	5.0	2.3	11.5	11.1	7.9	3.7	1.8	0.8
43	Heidelberg Cement	218.0	4,940.2	8.0	7.0	9.0	7.4	4.4	11.1	3.7	3.2	4.1
<b>44</b>	<b>NMDC Ltd.</b>	<b>66.1</b>	<b>58,113.9</b>	<b>2.4</b>	<b>2.2</b>	<b>4.9</b>	<b>6.3</b>	<b>6.4</b>	<b>10.7</b>	<b>3.7</b>	<b>3.3</b>	<b>7.4</b>
45	Uniphos Enterprises Ltd.	158.5	1,102.0	5.7	6.5	5.7	5.6	5.6	7.9	3.6	4.1	3.6
<b>46</b>	<b>Bank Of Baroda</b>	<b>213.4</b>	<b>1,10,356.9</b>	<b>7.6</b>	<b>5.5</b>	<b>2.9</b>	<b>36.3</b>	<b>28.8</b>	<b>15.2</b>	<b>3.6</b>	<b>2.6</b>	<b>1.3</b>
47	REC Ltd.	449.9	1,18,455.6	16.0	12.6	11.5	53.7	42.4	38.1	3.6	2.8	2.6
48	Gulf Oil Lubricants India Ltd.	1,020.6	5,031.5	36.0	25.0	5.0	62.6	47.4	41.9	3.5	2.4	0.5
49	ICICI Securities Ltd.	828.4	26,929.0	29.0	19.0	24.0	52.5	34.6	42.9	3.5	2.3	2.9
50	GTPL Hathway Ltd.	114.7	1,289.4	4.0	4.0	4.0	9.5	10.1	17.8	3.5	3.5	3.5

## Note

- Any deterioration in the operating performance of the company may impact future dividend payments. Hence, the current dividend yield is not indicative of continuation of the likely dividend payment in the future.
- All the ratios computed takes into account any impact of corporate actions such as stock split, bonus, etc.
- Adj. EPS is based on consolidated earnings wherever applicable.
- **We have outstanding calls for Accelya Solutions, Gujarat Pipavav Port, Coal India, Bank of Baroda and NMDC**
- **Stovec Industries Ltd and Castrol India dividend is taken till Dec'23 as the company follows the calendar year end. Accelya Solutions, P&G Health follow June year ending.**

## Comments

- **Vedanta** has paid 5 interim dividends for FY23 amounting to Rs 101.5 per share or 10,150% of FV of Rs 1 per share.
- **TV Today Networks** has paid special dividend of 1,340% or Rs 67 per share for the year FY23. Total dividend paid for FY23 was at Rs 70 per share.
- **Indian Oil Corp.** has paid Rs 12 per share dividend for FY24 (Rs 5 interim and Rs 7 Final)
- **Chennai petroleum corporation** has paid Rs 55 per share as the final dividend for FY24 unlike Rs 27 in FY23
- **Shri Dinesh Mills** has paid Rs 20 special dividend for FY24
- **Hyundai Motor India** has paid Rs 132.7 per share v/s Rs 57.3 per share in FY23 (Adjusted for stock split)
- **P&G Health** has paid an additional Rs 150 per share as a special dividend in FY24
- **Kama Holdings** dividend is adjusted for bonus issued in the ratio of 4:1 in Oct'23
- **UTI AMC** has paid Rs 23 per share as a special dividend
- **Goodyear India** has paid Rs 80 per share as special dividend during FY22
- **Styrenix Performance Material.** has paid 2,970% or Rs 297 per share (including Rs 192 per share special interim dividend) during FY22. During FY23, it paid 1,040% or Rs 104 per share (including Rs 80 per share interim dividend).
- **Uniphos Enter.** has paid 325% (Rs 6.5 per share on FV of Rs 2) for FY23.
- **IL&FS Investment Managers** has paid Rs 0.7 per dividend for FY24 v/s 0.80 and Rs 0.40 per share for FY23/FY22 respectively.
- **Stovec Industries Ltd** has paid a special dividend of Rs 157 per share in CY23.
- **Indian Metals & Ferro Alloys Ltd.** has paid Rs 15 per share as a special dividend in FY24 in addition to Rs 15 per share (interim and final of Rs 7.5 per share each). In FY23/FY22, the dividend was paid at Rs 10.0/12.5 per share respectively.
- **BPCL** paid Rs 21 per share as interim dividend (total Rs 31.5 per share for FY24) v/s Rs 4.0/Rs 6.0 per share for FY23/FY22 respectively. The dividend per share is adjusted against bonus (1:1) issued in Jun'24.
- **Vardhman Acrylics Ltd.** paid Rs 25 per share as interim dividend in FY22 v/s Rs 2.5 per share dividend for both years FY23 and FY24.
- **Kama Holding** dividend for FY23 and FY22 is adjusted against bonus in the ratio of 4:1
- **Procter & Gamble Health Ltd.** has paid Rs 60 as special and Rs 100 as interim dividend for the year FY24

**SBICAP Securities Limited**

(CIN): U65999MH2005PLC155485

SEBI Registration No.: Stock Broker: INZ000200032 | DP Registration No.: IN-DP-314-2017

Research Analyst : INH000000602 | IRDA : CA0103 | PFRDA Registration No: POP 26092018

**Registered & Corporate Office:** Marathon Futurex, Unit No. 1201, B-Wing, 12th Floor, N M Joshi Marg,  
Mafatlal Mill Compound, Lower Parel East, Mumbai 400013

For any information contact us: **(022) 6854 5555**

**E-mail: [helpdesk@sbicapsec.com](mailto:helpdesk@sbicapsec.com) | Web: [www.sbisecurities.in](http://www.sbisecurities.in)**

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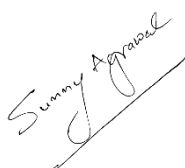
<b>Name</b>	<b>Qualification</b>	<b>Designation</b>
Sudeep Shah	MMS-Finance	DVP- Technical & Derivative Research
Sunny Agrawal	B.E, MBA (Finance)	DVP - Fundamental Research
Rajesh Gupta	PGDBM (Finance), MA (Bus. Eco)	AVP - Fundamental Research
Monica Chauhan	C.A.	Research Analyst - Equity Fundamentals
Harsh Vasa	C.A.	Research Analyst - Equity Fundamentals
Sumeet Shah	B.E., CFA	Research Analyst - Equity Fundamentals
Sweta Padhi	MBA (Finance)	Research Analyst - Equity Fundamentals
Gautam Updhyaya	MBA (Finance)	Research Analyst - Equity Derivatives
Vinayak Gangule	BE (IT)	Research Analyst - Equity Technicals
Ashwin Ramani	B.Com	Research Analyst- Equity Technicals
Sagar Peswani	B.Tech (ECE)	Research Associate - Equity Technicals
Uday Chandgothia	B.Tech (Mech), MBA (Finance)	Research Associate - Equity Fundamentals
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