

# Dividend Yield Monitor Report

1<sup>st</sup> January, 2024

The dividend yield is computed based on the closing price as of 29<sup>th</sup> December 2023. We have considered companies that have consistently paid dividend in all the last 3 years – i.e FY23/CY22, FY22/CY21 and FY21/CY20.

Sr. No.	Company Name	CMP (Rs)	M. Cap (Rs Cr)	Adj. DPS (Rs)			Payout %			Div Yield %		
				FY23	FY22	FY21	FY23	FY22	FY21	FY23	FY22	FY21
1	Vedanta*	258.55	96,108.37	101.5	45.0	9.5	357.1	89.0	30.5	39.3	17.4	3.7
2	T.V. Today Netw.*	214.15	1,277.80	70.0	3.0	2.5	473.3	9.9	11.3	32.7	1.4	1.2
3	Hindustan Zinc*	318.05	1,34,386.27	75.5	18.0	21.3	303.5	79.0	112.8	23.7	5.7	6.7
4	Narmada Gelatine*	431.85	261.25	100.0	10.0	10.0	395.9	49.0	71.5	23.2	2.3	2.3
5	Bhansali Engg.*	100.80	2,508.49	11.3	2.0	0.7	309.7	21.3	7.4	11.2	2.0	0.7
6	360 ONE*	709.85	25,443.97	69.0	3.4	4.4	373.4	84.5	166.5	9.7	0.5	0.6
7	Polyplex Corpn*	1,051.35	3,300.45	88.0	104.0	164.0	80.8	58.5	102.4	8.4	9.9	15.6
8	Gloster Ltd*	856.60	937.40	70.0	8.8	6.3	140.8	29.3	33.2	8.2	1.0	0.7
9	Sanofi India	8,067.55	18,579.57	570.0	490.0	365.0	211.2	119.3	175.8	7.1	6.1	4.5
10	IL&FS Inv.Manag.*	11.80	370.56	0.8	0.4	0.3	210.5	160.0	120.0	6.8	3.4	2.5
11	Balmer Law. Inv.	503.95	1,118.77	33.0	30.0	38.0	66.0	75.5	105.8	6.5	6.0	7.5
12	Coal India	376.00	2,31,718.59	24.3	17.0	16.0	53.1	60.3	77.6	6.4	4.5	4.3
13	Nirlon	411.95	3,712.49	26.0	26.0	8.0	148.4	211.4	56.6	6.3	6.3	1.9
14	O N G C	205.05	2,57,958.63	11.3	10.5	3.6	39.9	29.0	27.8	5.5	5.1	1.8
15	Oil India	372.15	40,356.14	20.0	14.3	5.0	24.8	27.5	15.4	5.4	3.8	1.3
16	Oracle Fin.Serv.	4,212.80	36,497.80	225.0	190.0	200.0	107.6	86.8	97.7	5.3	4.5	4.7
17	Power Grid Corpn	237.20	2,20,610.31	11.1	11.1	6.8	66.7	61.1	52.2	4.7	4.7	2.8
18	Accelya Solution	1,415.65	2,113.57	65.0	62.0	52.0	76.6	121.5	183.9	4.6	4.4	3.7
19	Petronet LNG	222.65	33,397.50	10.0	11.5	11.5	45.1	50.2	58.7	4.5	5.2	5.2
20	VST Industries	3,406.75	5,260.02	150.0	140.0	114.0	70.8	67.5	56.6	4.4	4.1	3.3
21	Sh. Digvijay Cem	93.75	1,375.97	4.0	3.5	2.5	100.0	91.1	66.0	4.3	3.7	2.7
22	PTL Enterprises	41.30	546.72	1.8	2.0	2.5	99.4	80.3	47.3	4.2	4.8	6.1
23	G S F C*	241.40	9,619.25	10.0	2.5	2.2	31.5	11.1	19.5	4.1	1.0	0.9
24	PTC India	190.05	5,625.67	7.8	7.8	7.5	51.8	45.6	49.5	4.1	4.1	3.9
25	Rites	502.40	12,072.77	20.5	17.0	13.0	90.9	79.1	72.3	4.1	3.4	2.6
26	Redington	176.80	13,820.72	7.2	6.6	5.8	40.4	40.3	59.5	4.1	3.7	3.3
27	Guj Pipavav Port	153.05	7,399.05	6.1	4.0	4.5	94.1	98.0	98.0	4.0	2.6	2.9
28	G N F C*	752.75	11,699.24	30.0	10.0	8.0	31.7	9.1	17.8	4.0	1.3	1.1
29	Tech Mahindra	1,272.65	1,24,231.56	50.0	30.0	45.0	91.1	47.3	88.8	3.9	2.4	3.5
30	Swaraj Engines	2,422.80	2,943.04	92.0	80.0	69.0	83.6	88.7	90.5	3.8	3.3	2.8
31	Castrol India	179.75	17,779.47	6.5	5.5	5.5	78.9	71.8	93.4	3.6	3.1	3.1
32	Ador Fontech	140.95	493.33	5.0	5.0	2.2	99.6	82.1	76.7	3.5	3.5	1.6
33	Gulf Oil Lubric.	718.45	3,525.63	25.0	5.0	16.0	52.8	11.9	40.2	3.5	0.7	2.2
34	Banco Products	639.15	4,571.11	22.0	20.0	2.0	66.8	93.9	12.6	3.4	3.1	0.3
35	Balmer Lawrie	218.85	3,742.42	7.5	6.5	6.0	74.6	80.7	85.2	3.4	3.0	2.7
36	Natl. Aluminium	131.95	24,234.36	4.5	6.5	3.5	57.6	40.4	49.5	3.4	4.9	2.7
37	CESC*	132.50	17,563.81	4.5	4.5	4.5	44.6	44.2	45.0	3.4	3.4	3.4
38	ITC	462.10	5,76,497.88	15.5	11.5	10.8	100.4	93.0	100.6	3.4	2.5	2.3
39	Piramal Enterp.	931.40	22,229.14	31.0	18.1	18.1	7.4	40.9	55.9	3.3	1.9	1.9
40	R C F	159.50	8,799.46	5.3	3.9	3.0	30.3	30.2	42.8	3.3	2.4	1.9
41	HCL Technologies	1,466.10	3,97,850.44	48.0	42.0	10.0	87.8	84.5	24.4	3.3	2.9	0.7
42	Munjal Showa	144.40	577.53	4.5	4.5	4.5	56.4	148.0	68.8	3.1	3.1	3.1
43	Indraprastha Gas*	418.35	29,284.53	13.0	5.5	3.6	55.5	25.6	21.5	3.1	1.3	0.9
44	D-Link India*	323.50	1,148.58	10.0	3.0	1.8	41.1	25.2	20.4	3.1	0.9	0.6
45	GAIL (India)	162.10	1,06,582.37	5.0	6.7	3.3	58.5	36.3	36.2	3.1	4.1	2.1
46	H U D C O	125.95	25,213.93	3.9	3.5	2.2	45.3	40.8	27.6	3.1	2.8	1.7
47	REC Ltd	412.85	1,08,712.65	12.6	11.5	9.5	29.7	30.1	29.9	3.1	2.8	2.3
48	Gujarat Alkalies	776.75	5,704.45	23.6	10.0	8.0	42.2	13.1	35.4	3.0	1.3	1.0
49	TCS	3,793.40	13,88,024.50	115.0	43.0	38.0	99.9	41.1	43.4	3.0	1.1	1.0
50	GHCL	581.00	5,553.53	17.5	14.1	5.2	14.7	22.0	16.0	3.0	2.4	0.9

#### Note:

- Any deterioration in the operating performance of the company may impact future dividend payments. Hence, the current dividend yield is not indicative of continuation of the likely dividend payment in the future.
- All the ratios computed takes into account any impact of corporate actions such as stock split, bonus, etc.

#### \*Comments

- **Vedanta** has paid 5 interim dividends for FY23 for amounting to Rs 101.5 per share or 10,150% for FV of Rs 1 per share.
- **TV today networks** has paid special dividend of 1,340% or Rs 67 per share for the year FY23. Total dividend paid for FY23 was at Rs 70 per share.
- **Hindustan Zinc** has paid 4 interim dividends for FY23 for amounting to Rs 75.5 per share or 7,750% for FV of Rs 2 per share.
- **Narmada Gelatines** has paid 1000% dividend or Rs 100 per share in FY23 v/s Rs 10 per share in previous 4 years prior to FY23
- **Bhansali Engg.** has paid Rs 14 per share as special dividend during FY23 on account of 40th year of business operations. Total dividend paid 17 per share for FY23 is adjusted for bonus given in the ratio of 1:2.
- **360 One WAM** has paid 6,900% dividend or Rs 69 per share in FY23 v/s Rs 27.5 / Rs 35 per in FY22/FY21 respectively.
- **Gloster Ltd** paid Rs 76.6 per share dividend for FY23 versus Rs 19.15/Rs 13.68 for FY22/21 respectively.
- **IL&FS Investment Managers** has paid Rs 0.8 per dividend for FY23 v/s 0.40 and Rs 0.30 per share for FY22/FY21 respectively.
- **GSFC** has paid dividend of Rs 10 per share for FY23 v/s Rs 2.5 and Rs 2.2 per share for FY22 and FY21 respectively after a recent change dividend payment guideline by Govt. of Gujarat (Finance Department) on 24<sup>th</sup> April 2023.
- **GNFC** has paid dividend of Rs 30 per share for FY23 v/s Rs 10 and Rs 8 per share for FY22 and FY21 respectively after a recent change dividend payment guideline by Govt. of Gujarat (Finance Department) on 24<sup>th</sup> April 2023.
- **IGL** has paid dividend of Rs 13 per share for FY23 v/s Rs 5.5 and Rs 3.6 per share for FY22 and FY21 respectively.
- **D-Link India** has paid dividend of Rs 10 per share for FY23 including special dividend of Rs 5 per share.

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