

Dividend Yield Monitor 1st July 2025

The dividend yield is computed based on the closing price of 30th June 2025. We have considered companies that have consistently paid dividend in the last 3 years – i.e FY24/CY23, FY23/CY22 and FY22/CY21.

Sr. No.	Company Name	CMP (Rs)	M. Cap (Rs Cr)	Adj. DPS (Rs)			Payout (%)			Div. Yield %		
				FY24	FY23	FY22	FY24	FY23	FY22	FY24	FY23	FY22
1	Vedanta Ltd.	460.9	1,80,210.2	43.5	29.5	101.5	113.5	258.8	357.1	9.4	6.4	22.0
2	Shri Dinesh Mills Ltd.	319.5	178.9	30.0	10.0	7.5	33.2	23.5	14.0	9.4	3.1	2.3
3	Indian Oil Corporation Ltd.	147.0	2,07,511.6	12.0	3.0	8.4	39.6	42.2	46.1	8.2	2.0	5.7
4	Chennai Petroleum Corp.	679.6	10,120.0	55.0	27.0	2.0	29.8	11.4	2.2	8.1	4.0	0.3
5	IL&FS Investment Managers	8.9	278.9	0.7	0.8	0.4	175.0	163.3	160.0	7.9	9.0	4.5
6	Coal India Ltd.	392.0	2,41,548.1	25.5	24.3	17.0	42.0	47.1	60.3	6.5	6.2	4.3
7	AG Ventures Ltd.	238.8	238.5	14.0	14.0	14.0	30.3	28.8	32.5	5.9	5.9	5.9
8	Castrol India Ltd.	221.7	21,928.8	13.0	7.5	6.5	138.7	85.8	78.9	5.9	3.4	2.9
9	PTL Enterprises Ltd.	32.9	324.0	1.8	1.8	2.0	98.3	99.4	80.3	5.3	5.3	6.1
10	Nirlon Ltd.	507.9	4,576.6	26.0	26.0	26.0	114.0	148.4	211.4	5.1	5.1	5.1
11	Oil & Natural Gas Corp.	244.2	3,07,147.5	12.3	11.3	10.5	31.3	38.6	29.0	5.0	4.6	4.3
12	TV Today Network Ltd.	172.7	1,030.5	8.5	70.0	3.0	89.9	473.3	9.9	4.9	40.5	1.7
13	Alldigi Tech Ltd.	928.3	1,414.6	45.0	20.0	45.0	107.2	62.4	192.4	4.8	2.2	4.8
14	Bharat Petroleum Corp.	332.0	1,44,015.5	15.8	2.0	8.0	25.1	40.0	29.2	4.7	0.6	2.4
15	Balmer Lawrie Investments	81.1	1,800.9	3.8	3.3	3.0	50.2	66.0	75.4	4.7	4.1	3.7
16	Advani Hotels & Resorts	60.0	554.5	2.8	1.7	0.7	103.7	55.0	100.0	4.7	2.8	1.2
17	Accelya Solutions India	1,417.0	2,115.0	65.0	65.0	62.0	103.4	76.6	121.5	4.6	4.6	4.4
18	D.B. Corp Ltd.	284.7	5,074.0	13.0	6.0	5.0	54.4	63.2	62.1	4.6	2.1	1.8
19	Stovec Industries Ltd.	2,519.1	526.0	115.0	174.0	47.0	185.3	402.0	39.6	4.6	6.9	1.9
20	Gujarat Pipavav Port Ltd.	161.5	7,807.6	7.3	6.1	4.0	103.3	94.1	98.0	4.5	3.8	2.5
21	VST Industries Ltd.	307.6	5,224.1	13.6	13.6	12.7	76.8	70.9	67.5	4.4	4.4	4.1
22	Procter & Gamble Health	5,878.9	9,758.5	260.0	95.0	52.5	214.8	68.7	45.3	4.4	1.6	0.9
23	PTC India Ltd.	180.3	5,335.6	7.8	7.8	7.8	48.4	51.8	45.6	4.3	4.3	4.3
24	Goodyear India Ltd.	951.2	2,194.0	41.0	26.5	100.0	99.7	49.8	224.2	4.3	2.8	10.5
25	Vardhman Acrylics Ltd.	48.7	391.5	2.0	2.5	25.0	91.7	61.1	1,381.2	4.1	5.1	51.3
26	Goa Carbon Ltd.	497.2	455.0	20.0	17.5	10.0	21.4	19.8	24.2	4.0	3.5	2.0
27	REC Ltd.	402.5	1,05,987.3	16.0	12.6	11.5	29.8	29.7	30.2	4.0	3.1	2.9
28	Balmer Lawrie & Company	214.2	3,662.9	8.5	7.5	6.5	57.4	78.5	82.9	4.0	3.5	3.0
29	Radiant Cash Management	63.6	678.7	2.5	3.0	1.2	59.7	51.0	31.8	3.9	4.7	1.9
30	Mawana Sugars Ltd.	102.2	399.6	4.0	4.0	3.0	14.3	41.6	89.3	3.9	3.9	2.9
31	Heidelberg Cement	205.8	4,662.6	8.0	7.0	9.0	108.1	159.8	80.9	3.9	3.4	4.4
32	La Opala RG Ltd.	261.1	2,897.7	10.0	5.0	2.3	86.9	45.1	29.2	3.8	1.9	0.9
33	Indian Metals & Ferro Alloys	786.3	4,242.4	30.0	10.0	12.5	41.0	24.0	13.3	3.8	1.3	1.6
34	Power Grid Corp.	299.8	2,78,832.1	11.3	11.1	11.1	67.2	66.9	61.3	3.8	3.7	3.7
35	Uniphos Enterprises Ltd.	153.0	1,064.1	5.7	6.5	5.7	102.7	115.2	72.0	3.7	4.2	3.7
36	Shree Digvijay Cement	80.9	1,196.9	3.0	4.0	3.5	50.3	100.0	91.1	3.7	4.9	4.3
37	GE Shipping Company	979.7	13,986.2	36.3	28.8	9.9	19.8	16.0	22.4	3.7	2.9	1.0
38	Andhra Petrochemicals Ltd.	54.6	463.8	2.0	1.5	3.0	26.8	62.5	11.2	3.7	2.7	5.5
39	UTI AMC	1,289.9	16,518.3	47.0	22.0	21.0	78.1	63.9	49.9	3.6	1.7	1.6
40	Tata Consultancy Services	3,461.1	12,52,238.2	126.0	73.0	115.0	93.9	57.6	99.9	3.6	2.1	3.3
41	Ruchira Papers Ltd.	140.3	418.6	5.0	5.0	1.8	30.3	22.1	15.2	3.6	3.6	1.3
42	Gujarat Intrux Ltd.	481.7	165.5	17.0	10.0	3.0	78.8	59.9	33.8	3.5	2.1	0.6
43	Uniparts India Ltd.	397.7	1,795.0	14.0	14.3	9.2	50.7	31.0	24.3	3.5	3.6	2.3
44	Canara Bank	114.2	1,03,586.8	4.0	3.2	2.4	20.7	19.1	19.3	3.5	2.8	2.1
45	Steel City Securities Ltd.	114.4	172.8	4.0	3.0	3.0	35.2	38.5	40.4	3.5	2.6	2.6
46	NMDC Ltd.	70.0	61,560.3	2.4	2.2	4.9	38.2	34.5	45.8	3.5	3.1	7.0
47	ITC Ltd.	416.5	5,21,213.1	14.4	13.8	15.5	51.7	83.9	100.4	3.4	3.3	3.7
48	Kama Holdings Ltd.	2,947.9	9,460.0	101.0	33.2	32.4	37.1	8.5	10.9	3.4	1.1	1.1
49	Bank Of India	118.6	53,971.9	4.1	2.8	2.0	19.3	19.4	21.4	3.4	2.4	1.7
50	Bhansali Engineering Poly.	117.3	2,917.9	4.0	11.3	2.0	55.5	206.0	14.2	3.4	9.7	1.7

Source: ACE Equity, SSL Research

Note

- Any deterioration in the operating performance of the company may impact future dividend payments. Hence, the current dividend yield is not indicative of continuation of the likely dividend payment in the future.
- All the ratios computed takes into account any impact of corporate actions such as stock split, bonus, etc.
- Adj. EPS is based on consolidated earnings wherever applicable.
- We have outstanding calls on Coal India, Accelya Solutions, Gujarat Pipavav Port, NMDC, TCS, Indian Metals & Ferro Alloys and REC.
- Stovec Industries Ltd and Castrol India dividend is taken till Dec'23 as the companies follow the calendar year. Accelya Solutions, P&G Health follow June year ending.
- Vedanta, Mawana Sugars, TCS, Canara Bank, Steel City, ITC, Bank of India dividend is taken till FY25.

Comments

- **Vedanta** has paid 4 interim dividends in FY25 amounting to Rs 43.5 per share and 5 interim dividends in FY23 amounting to Rs 101.5 per share. For FY24, it paid 2 interim dividends of Rs 18.5 and Rs 11.0 per share.
- **TV Today Networks** has paid special dividend of 1,340% or Rs 67 per share for the year FY23. Total dividend paid for FY23 was Rs 70 per share.
- **Indian Oil Corp.** has paid Rs 12 per share dividend for FY24 (Rs 5 interim and Rs 7 Final). For FY22, the pre-bonus dividend per share of Rs 12.6 is adjusted to Rs 8.4 per share. IOCL has issued bonus in the ratio of 1:2 in June'22.
- **Chennai Petroleum Corporation** has paid Rs 55 per share as the final dividend for FY24 vs Rs 27 in FY23.
- **Shri Dinesh Mills** has paid Rs 20 special dividend for FY24.
- **Castrol India** has paid special dividend of Rs 4.5 per share for the CY24.
- **UTI AMC** has paid Rs 23 per share as special dividend in FY24.
- **Goodyear India** has paid Rs 80 per share as special dividend in FY22.
- **Uniphos Enter.** has paid 325% (Rs 6.5 per share on FV of Rs 2) for FY23.
- **Stovec Industries Ltd** has paid a special dividend of Rs 157 per share in CY23.
- **Indian Metals & Ferro Alloys Ltd.** has paid Rs 15 per share as a special dividend in FY24 in addition to Rs 15 per share (interim and final dividend of Rs 7.5 per share each). In FY23/FY22, the dividend paid was Rs 10.0/12.5 per share respectively.
- **BPCL** paid Rs 21 per share as interim dividend (total Rs 31.5 per share for FY24) v/s Rs 4.0/Rs 6.0 per share for FY23/FY22 respectively. The dividend per share is adjusted against bonus (1:1) issued in Jun'24.
- **Procter & Gamble Health Ltd.** has paid a special dividend of Rs 150 per share and Rs 50 as interim dividend for the year FY24.
- **D.B. Corp Ltd.** has paid 3 interim dividends in FY24 unlike 2 in FY23.
- **Vardhman Acrylics Ltd** has paid Rs 25 per share as interim dividend for the year FY22.
- **Bhansali Engineering Polymers Ltd.** dividend for FY23 and FY22 is adjusted for bonus issued in FY24 in the ratio of 1:2. Also the dividend for FY23 includes special dividend of Rs 14 per share (adjusted at Rs 9.33 per share against bonus).
- **La Opala RG Ltd.** has paid a final dividend of Rs 10 per share in FY24 v/s Rs 5 and Rs 2.3 per share in FY23 and FY22 respectively.
- **AG Ventures (Erstwhile Oriental Carbon and Chemicals Ltd)**, the company has demerged its chemical business into a separate subsidiary OCCL Ltd which has been a listed entity since Oct'24. The price of Oriental Carbon is adjusted against the demerger.

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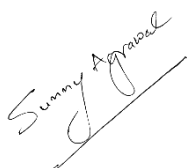
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