

## Dividend Yield Monitor 1<sup>st</sup> October 2025

The dividend yield is computed based on the closing price of 30<sup>th</sup> September. We have considered companies that have consistently paid dividend in the last 3 years – i.e FY25, FY24, and FY23.

Sr. No.	Company Name	CMP (Rs)	M. Cap (Rs Cr)	Adj. DPS (Rs)			Payout (%)			Div. Yield %		
				FY25	FY24	FY23	FY25	FY24	FY23	FY25	FY24	FY23
1	Premco Global Ltd.	438.2	144.8	45.0	10.0	15.0	156.4	32.3	52.6	10.3	2.3	3.4
2	Vedanta Ltd.	465.8	1,82,145.9	43.5	29.5	101.5	113.5	258.8	357.1	9.3	6.3	21.8
3	MSTC Ltd.	476.3	3,353.2	40.5	15.5	15.0	70.0	66.1	43.6	8.5	3.3	3.1
4	Jagran Prakashan Ltd.	71.9	1,565.6	6.0	5.0	4.0	99.7	59.2	44.2	8.3	7.0	5.6
5	PTC India Ltd.	166.6	4,931.5	11.7	7.8	7.8	38.5	48.4	51.8	7.0	4.7	4.7
6	Coal India Ltd.	390.1	2,40,377.2	26.5	25.5	24.3	46.2	42.0	47.1	6.8	6.5	6.2
7	Castrol India Ltd.	199.5	19,733.0	13.0	7.5	6.5	138.7	85.8	78.9	6.5	3.8	3.3
8	Gujarat Intrux Ltd.	407.7	140.1	25.0	17.0	10.0	81.1	78.7	59.8	6.1	4.2	2.5
9	Hindustan Zinc Ltd.	482.5	2,03,850.5	29.0	13.0	75.5	118.4	70.8	303.5	6.0	2.7	15.6
10	Nirlon Ltd.	466.2	4,201.3	26.0	26.0	26.0	107.4	114.0	148.4	5.6	5.6	5.6
11	Balmer Lawrie Investments	78.2	1,736.7	4.3	3.8	3.3	55.6	54.6	66.0	5.5	4.9	4.2
12	Stovec Industries Ltd.	2,116.5	441.9	115.0	174.0	47.0	185.3	402.0	39.6	5.4	8.2	2.2
13	PTL Enterprises Ltd.	32.9	324.0	1.8	1.8	1.8	63.9	98.3	99.4	5.3	5.3	5.3
14	Gujarat Pipavav Port Ltd.	158.1	7,640.8	8.2	7.3	6.1	99.9	103.3	94.1	5.2	4.6	3.9
15	Oil & Natural Gas Corp.	239.6	3,01,360.6	12.3	12.3	11.3	42.5	31.4	38.6	5.1	5.1	4.7
16	KSolves India Ltd.	311.1	737.7	15.5	9.8	7.8	107.1	67.7	74.3	5.0	3.1	2.5
17	National Aluminium Co.	214.0	39,294.7	10.5	3.0	4.5	36.6	27.7	57.6	4.9	1.4	2.1
18	REC Ltd.	373.1	98,232.4	18.0	16.0	12.6	29.8	29.8	29.7	4.8	4.3	3.4
19	Alldigi Tech Ltd.	935.1	1,424.9	45.0	45.0	20.0	82.3	107.2	62.4	4.8	4.8	2.1
20	Radiant Cash Mgmt.	52.7	562.1	2.5	2.5	3.0	57.3	59.7	51.0	4.7	4.7	5.7
21	Mawana Sugars Ltd.	87.4	342.0	4.0	4.0	3.0	14.3	41.6	89.3	4.6	4.6	3.4
22	Vardhman Acrylics Ltd.	44.1	354.5	2.0	2.5	25.0	91.7	61.1	1,381.2	4.5	5.7	56.7
23	D.B. Corp Ltd.	269.8	4,808.9	12.0	13.0	6.0	57.6	54.4	63.2	4.4	4.8	2.2
24	Accelya Solutions India Ltd.	1,470.0	2,194.1	65.0	65.0	62.0	103.4	76.6	121.5	4.4	4.4	4.2
25	Tata Consultancy Services	2,889.0	10,45,265.5	126.0	73.0	115.0	93.9	57.6	99.9	4.4	2.5	4.0
26	HCL Technologies Ltd.	1,385.0	3,75,842.6	60.0	52.0	48.0	93.7	89.9	87.8	4.3	3.8	3.5
27	NMDC Ltd.	76.4	67,160.7	3.3	2.4	2.2	44.4	38.2	34.5	4.3	3.2	2.9
28	D-Link (India) Ltd.	469.0	1,665.2	20.0	13.0	10.0	68.1	49.8	41.1	4.3	2.8	2.1
29	GAIL (India) Ltd.	176.2	1,15,853.3	7.5	5.5	5.0	39.6	36.5	58.5	4.3	3.1	2.8
30	Balmer Lawrie & Co.	210.4	3,597.1	8.5	8.5	7.5	57.5	62.8	78.5	4.0	4.0	3.6
31	Gulf Oil Lubricants India Ltd.	1,211.0	5,972.6	48.0	36.0	25.0	65.8	57.5	52.8	4.0	3.0	2.1
32	Bhansali Engineering	101.3	2,520.9	4.0	4.0	11.3	55.3	55.5	206.0	3.9	3.9	11.2
33	Steel City Securities Ltd.	101.7	153.7	4.0	3.0	3.0	35.2	38.5	40.4	3.9	2.9	2.9
34	Andhra Petrochemicals Ltd.	50.9	432.5	2.0	1.5	3.0	26.8	62.5	11.2	3.9	2.9	5.9
35	MPS Ltd.	2,113.0	3,614.4	83.0	75.0	20.0	95.3	108.0	31.3	3.9	3.5	0.9
36	Quess Corp Ltd.	254.9	3,800.2	10.0	10.0	12.0	324.7	53.4	79.3	3.9	3.9	4.7
37	VST Industries Ltd.	258.6	4,391.8	10.0	13.6	13.6	58.5	76.8	70.9	3.9	5.3	5.3
38	Power Finance Corp.	410.4	1,35,419.7	15.8	13.5	10.6	22.7	22.5	22.0	3.9	3.3	2.6
39	Aptech Ltd.	120.7	700.1	4.5	4.3	3.6	89.8	36.8	41.8	3.7	3.6	3.0
40	UTI Asset Management	1,303.8	16,719.4	48.0	47.0	22.0	84.0	78.1	63.9	3.7	3.6	1.7
41	GNFC	492.3	7,233.9	18.0	16.5	30.0	44.2	48.8	31.7	3.7	3.4	6.1
42	Petronet LNG Ltd.	279.0	41,850.0	10.0	10.0	10.0	37.8	41.1	45.1	3.6	3.6	3.6
43	ITC Ltd.	401.6	5,03,089.6	14.4	13.8	15.5	51.7	83.9	100.4	3.6	3.4	3.9
44	Uniparts India Ltd.	405.2	1,828.8	14.3	14.0	14.3	73.1	50.7	31.0	3.5	3.5	3.5
45	Ruchira Papers Ltd.	143.0	426.6	5.0	5.0	5.0	22.2	30.3	22.1	3.5	3.5	3.5
46	Heidelberg Cement	200.7	4,548.1	7.0	8.0	7.0	148.6	108.1	159.8	3.5	4.0	3.5
47	IL&FS Investment Manager	8.1	253.1	0.3	0.7	0.8	62.2	184.2	163.3	3.5	8.7	9.9
48	Allcargo Logistics Ltd.	31.8	3,124.3	1.1	1.0	0.8	305.6	65.8	12.6	3.5	3.1	2.5
49	Union Bank Of India	138.5	1,05,725.4	4.8	3.6	3.0	20.1	19.9	24.1	3.4	2.6	2.2
50	Indraprastha Gas Ltd.	208.7	29,211.0	7.0	4.5	6.5	57.0	31.7	55.5	3.4	2.2	3.1

Source: ACE Equity, SSL Research

## Note

- Any deterioration in the operating performance of the company may impact future dividend payments. Hence, the current dividend yield is not indicative of the continuation of the likely dividend payments in the future.
- All the ratios computed takes into account any impact of corporate actions such as stock split, bonus, etc.
- Adj. EPS is based on consolidated earnings wherever applicable.
- Stovec Industries Ltd and Castrol India dividend are taken till Dec'24 as the companies follow the calendar year. Accelya Solutions follows June year ending.
- Vardhman Acrylics Ltd and Andhra Petrochemicals dividend data are for FY24, FY23 and FY22 respectively while for rest of the companies the dividend data are for FY25, FY24 and FY23 respectively.

## Comments

- **Premco Global Ltd.** has paid Rs 39 per share as special dividend in the year FY25.
- **Vedanta** has paid 4 interim dividends in FY25 amounting to Rs 43.5 per share and 5 interim dividends in FY23 amounting to Rs 101.5 per share. For FY24, it paid 2 interim dividends of Rs 18.5 and Rs 11.0 per share.
- **MSTC** has paid two interim dividends of Rs 36 per share for FY25 unlike Rs 10.5 and Rs 11.8 per share for FY24 and FY23 respectively.
- **Castrol India** has paid a special dividend of Rs 4.5 per in FY25
- **Hindustan Zinc Ltd.** has paid 4 interim dividends in FY23 amounting Rs 75.5 per share unlike 2 interim dividend and 3 interim dividends amounting to Rs 13 per share and Rs 29 per share for FY24 and FY25 respectively.
- **Stovec Industries** paid a special dividend of Rs 157 per share in CY24
- **Ksolves India** dividend is adjusted against stock split (10 to 5) in Feb'25
- **Nalco** paid two interim dividends of Rs 8 per share in FY25 unlike Rs 3 and Rs 3.5 per share for FY24 and FY23 respectively.
- **D-Link India** has paid Rs 5 per share as a special dividend along with Rs 15 per share as final dividend for FY25.
- **UTI AMC** has paid Rs 23 and Rs 22 per share as special dividend in FY24 and FY25 respectively.
- **D.B. Corp Ltd.** has paid 3 interim dividends in FY24 unlike 2 in FY23.
- **Vardhman Acrylics Ltd** has paid Rs 25 per share as interim dividend for FY22.
- **Bhansali Engineering Polymers'** dividend for FY25 and FY24 is adjusted for bonus issued in FY24 in the ratio of 1:2. Also, the dividend for FY23 includes a special dividend of Rs 14 per share (adjusted at Rs 9.33 per share against the bonus).

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