

Dividend Yield Monitor 2nd April 2025

The dividend yield is computed based on the closing price of 1st April 2025. We have considered companies that have consistently paid dividend in the last 3 years – i.e FY24/CY23, FY23/CY22 and FY22/CY21.

Sr. No.	Company Name	CMP (Rs)	M. Cap (Rs Cr)	Adj. DPS (Rs)			Payout (%)			Div. Yield %		
				FY24	FY23	FY22	FY24	FY23	FY22	FY24	FY23	FY22
1	Shri Dinesh Mills Ltd.	273.3	153.1	30.0	10.0	7.5	33.2	23.5	14.0	11.0	3.7	2.7
2	Chennai Petroleum Corp.	600.1	8,936.2	55.0	27.0	2.0	29.8	11.4	2.2	9.2	4.5	0.3
3	Indian Oil Corporation Ltd.	131.3	1,85,341.3	12.0	3.0	8.4	39.6	42.2	46.1	9.1	2.3	6.4
4	Oriental Carbon & Chemical	164.8	164.6	14.0	14.0	14.0	30.3	28.8	32.5	8.5	8.5	8.5
5	IL&FS Investment Managers	9.2	288.3	0.7	0.8	0.4	175.0	163.3	160.0	7.6	8.7	4.4
6	Stovec Industries Ltd.	2,422.6	505.8	174.0	47.0	57.0	402.0	39.6	40.2	7.2	1.9	2.4
7	Vedanta Ltd.	457.3	1,78,802.5	29.5	101.5	45.0	258.8	357.1	89.0	6.5	22.2	9.8
8	Coal India Ltd.	398.1	2,45,338.2	25.5	24.3	17.0	42.0	47.1	60.3	6.4	6.1	4.3
9	Castrol India Ltd.	206.9	20,464.9	13.0	7.5	6.5	138.7	85.8	78.9	6.3	3.6	3.1
10	D.B. Corp Ltd.	234.5	4,177.7	13.0	6.0	5.0	54.4	63.2	62.1	5.5	2.6	2.1
11	Bharat Petroleum Corp.	284.8	1,23,559.6	15.8	2.0	8.0	25.1	40.0	29.2	5.5	0.7	2.8
12	Balmer Lawrie Investments	69.7	1,546.5	3.8	3.3	3.0	50.2	66.0	75.4	5.5	4.7	4.3
13	TV Today Network Ltd.	157.8	941.6	8.5	70.0	3.0	89.9	473.3	9.9	5.4	44.4	1.9
14	Gujarat Pipavav Port Ltd.	140.3	6,782.7	7.3	6.1	4.0	103.3	94.1	98.0	5.2	4.3	2.9
15	Accelya Solutions India Ltd.	1,277.2	1,906.4	65.0	65.0	62.0	103.4	76.6	121.5	5.1	5.1	4.9
16	Procter & Gamble Health Ltd.	5,152.3	8,552.5	260.0	95.0	52.5	214.8	68.7	45.3	5.0	1.8	1.0
17	VST Industries Ltd.	272.7	4,632.1	13.6	13.6	12.7	76.8	70.9	67.5	5.0	5.0	4.7
18	Oil & Natural Gas Corp.	248.2	3,12,179.6	12.3	11.3	10.5	31.3	38.6	29.0	4.9	4.5	4.2
19	Goodyear India Ltd.	836.9	1,930.3	41.0	26.5	100.0	99.7	49.8	224.2	4.9	3.2	11.9
20	Nirlon Ltd.	534.4	4,815.5	26.0	26.0	26.0	114.0	148.4	211.4	4.9	4.9	4.9
21	Vardhman Acrylics Ltd.	41.2	330.7	2.0	2.5	25.0	91.7	61.1	1,381.2	4.9	6.1	60.8
22	Indian Metals & Ferro	626.9	3,382.4	30.0	10.0	12.5	41.0	24.0	13.3	4.8	1.6	2.0
23	Advani Hotels & Resorts	58.7	543.0	2.8	1.7	0.7	103.7	55.0	100.0	4.8	2.9	1.2
24	PTC India Ltd.	166.5	4,928.5	7.8	7.8	7.8	48.4	51.8	45.6	4.7	4.7	4.7
25	Alldigi Tech Ltd.	976.3	1,487.7	45.0	20.0	45.0	107.2	62.4	192.4	4.6	2.0	4.6
26	Balmer Lawrie & Company	189.3	3,237.1	8.5	7.5	6.5	57.4	78.5	82.9	4.5	4.0	3.4
27	UTI Asset Management	1,063.0	13,603.3	47.0	22.0	21.0	78.1	63.9	49.9	4.4	2.1	2.0
28	Global Education Ltd.	45.4	231.2	2.0	1.0	0.6	30.1	22.5	28.2	4.4	2.2	1.3
29	Mawana Sugars Ltd.	90.9	355.6	4.0	3.0	3.0	41.6	89.3	44.9	4.4	3.3	3.3
30	La Opala RG Ltd.	228.8	2,539.7	10.0	5.0	2.3	86.9	45.1	29.2	4.4	2.2	1.0
31	Uniparts India Ltd.	325.7	1,470.0	14.0	14.3	9.2	50.7	31.0	24.3	4.3	4.4	2.8
32	Shree Digvijay Cement	70.6	1,044.2	3.0	4.0	3.5	50.3	100.0	91.1	4.2	5.7	5.0
33	Rane Brake Lining Ltd.	709.1	548.1	30.0	25.0	20.0	57.6	57.8	57.1	4.2	3.5	2.8
34	Ruchira Papers Ltd.	118.2	352.8	5.0	5.0	1.8	30.3	22.1	15.2	4.2	4.2	1.5
35	Goa Carbon Ltd.	474.9	434.6	20.0	17.5	10.0	21.4	19.8	24.2	4.2	3.7	2.1
36	Munjral Showa Ltd.	110.8	442.9	4.5	4.5	4.5	58.5	56.4	148.0	4.1	4.1	4.1
37	Radiant Cash Management	61.5	656.6	2.5	3.0	1.2	59.7	51.0	31.8	4.1	4.9	2.0
38	Heidelberg Cement India Ltd.	197.8	4,481.3	8.0	7.0	9.0	108.1	159.8	80.9	4.0	3.5	4.6
39	Gujarat Intrux Ltd.	428.6	147.2	17.0	10.0	3.0	78.8	59.9	33.8	4.0	2.3	0.7
40	Andhra Petrochemicals Ltd.	50.8	431.2	2.0	1.5	3.0	26.8	62.5	11.2	3.9	3.0	5.9
41	The Great Eastern Shipping	923.3	13,181.7	36.3	28.8	9.9	19.8	16.0	22.4	3.9	3.1	1.1
42	Rites Ltd.	230.2	11,061.1	9.0	10.3	8.5	94.9	90.9	79.1	3.9	4.5	3.7
43	Kama Holdings Ltd.	2,583.8	8,291.6	101.0	33.2	32.4	37.1	8.5	10.9	3.9	1.3	1.3
44	Power Grid Corporation	289.3	2,69,020.0	11.3	11.1	11.1	67.2	66.9	61.3	3.9	3.8	3.8
45	REC Ltd.	416.9	1,09,765.9	16.0	12.6	11.5	29.8	29.7	30.2	3.8	3.0	2.8
46	Monte Carlo Fashions Ltd.	536.4	1,112.0	20.0	20.0	20.0	69.2	31.3	36.4	3.7	3.7	3.7
47	Uniphos Enterprises Ltd.	153.0	1,064.1	5.7	6.5	5.7	102.7	115.2	72.0	3.7	4.2	3.7
48	Hero MotoCorp Ltd.	3,763.2	75,268.1	140.0	100.0	95.0	74.7	71.1	81.9	3.7	2.7	2.5
49	Styrenix Performance	2,650.8	4,661.5	98.0	104.0	297.0	99.5	100.0	161.9	3.7	3.9	11.2
50	Veedol Corporation Ltd.	1,416.3	2,467.8	52.0	42.0	55.0	61.8	62.3	76.1	3.7	3.0	3.9

Note

- Any deterioration in the operating performance of the company may impact future dividend payments. Hence, the current dividend yield is not indicative of continuation of the likely dividend payment in the future.
- All the ratios computed takes into account any impact of corporate actions such as stock split, bonus, etc.
- Adj. EPS is based on consolidated earnings wherever applicable.
- **We have outstanding calls for Accelya Solutions, Gujarat Pipavav Port, Coal India, and Hero MotoCorp**
- **Stovec Industries Ltd and Castrol India dividend is taken till Dec'23 as the company follows the calendar year end. Accelya Solutions, P&G Health follow June year ending.**

Comments

- **Vedanta** has paid 5 interim dividends for FY23 amounting to Rs 101.5 per share or 10,150% of FV of Rs 1 per share.
- **TV Today Networks** has paid special dividend of 1,340% or Rs 67 per share for the year FY23. Total dividend paid for FY23 was at Rs 70 per share.
- **Indian Oil Corp.** has paid Rs 12 per share dividend for FY24 (Rs 5 interim and Rs 7 Final)
- **Chennai petroleum corporation** has paid Rs 55 per share as the final dividend for FY24 unlike Rs 27 in FY23
- **Shri Dinesh Mills** has paid Rs 20 special dividend for FY24
- **Kama Holdings** dividend is adjusted for bonus issued in the ratio of 4:1 in Oct'23
- **UTI AMC** has paid Rs 23 per share as a special dividend in FY24
- **Goodyear India** has paid Rs 80 per share as special dividend during FY22
- **Styrenix Performance Material.** has paid 2,970% or Rs 297 per share (including Rs 192 per share special interim dividend) during FY22. During FY23, it paid 1,040% or Rs 104 per share (including Rs 80 per share interim dividend).
- **Uniphos Enter.** has paid 325% (Rs 6.5 per share on FV of Rs 2) for FY23.
- **Stovec Industries Ltd** has paid a special dividend of Rs 157 per share in CY23.
- **Indian Metals & Ferro Alloys Ltd.** has paid Rs 15 per share as a special dividend in FY24 in addition to Rs 15 per share (interim and final dividend of Rs 7.5 per share each). In FY23/FY22, the dividend was paid at Rs 10.0/12.5 per share respectively.
- **BPCL** paid Rs 21 per share as interim dividend (total Rs 31.5 per share for FY24) v/s Rs 4.0/Rs 6.0 per share for FY23/FY22 respectively. The dividend per share is adjusted against bonus (1:1) issued in Jun'24.
- **Procter & Gamble Health Ltd.** has paid Rs 60 as special and Rs 100 as interim dividend for the year FY24
- **Gloster Ltd.** has paid an interim dividend of Rs 50 per share and final dividend of Rs 20 per share in FY23
- **D.B. Corp Ltd.** has paid 3 interim dividends in FY24 unlike 2 in FY23
- **Vardhman Acrylics Ltd** has paid Rs 25 per share an interim dividend for the year FY22
- **Oriental Carbon & Chemicals Ltd,** the company has demerged its chemical business into a separate subsidiary OCCL Ltd which is a listed entity since Oct'24. The price of Oriental Carbon is adjusted against the demerger.

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