

Dividend Yield Monitor 2nd June 2025

The dividend yield is computed based on the closing price of 30th May 2025. We have considered companies that have consistently paid dividend in the last 3 years – i.e FY24/CY23, FY23/CY22 and FY22/CY21.

Sr. No.	Company Name	CMP (Rs)	M. Cap (Rs Cr)	Adj. DPS (Rs)			Payout (%)			Div. Yield %		
				FY24	FY23	FY22	FY24	FY23	FY22	FY24	FY23	FY22
1	Shri Dinesh Mills Ltd.	330.8	185.3	30.0	10.0	7.5	33.2	23.5	14.0	9.1	3.0	2.3
2	Indian Oil Corporation Ltd.	142.0	2,00,451.0	12.0	3.0	8.4	39.6	42.2	46.1	8.5	2.1	5.9
3	Chennai Petroleum Corp.	675.4	10,056.7	55.0	27.0	2.0	29.8	11.4	2.2	8.1	4.0	0.3
4	IL&FS Investment Managers	9.5	297.1	0.7	0.8	0.4	175.0	163.3	160.0	7.4	8.5	4.2
5	Oriental Carbon & Chemical	199.4	199.2	14.0	14.0	14.0	30.3	28.8	32.5	7.0	7.0	7.0
6	Vedanta Ltd.	435.9	1,70,434.3	29.5	101.5	45.0	258.8	357.1	89.0	6.8	23.3	10.3
7	Coal India Ltd.	397.3	2,44,814.4	25.5	24.3	17.0	42.0	47.1	60.3	6.4	6.1	4.3
8	Castrol India Ltd.	216.2	21,384.8	13.0	7.5	6.5	138.7	85.8	78.9	6.0	3.5	3.0
9	PTL Enterprises Ltd.	32.9	324.0	1.8	1.8	2.0	98.3	99.4	80.3	5.3	5.3	6.1
10	D.B. Corp Ltd.	251.9	4,488.6	13.0	6.0	5.0	54.4	63.2	62.1	5.2	2.4	2.0
11	ONGC	239.5	3,01,234.8	12.3	11.3	10.5	31.3	38.6	29.0	5.1	4.7	4.4
12	Nirlon Ltd.	522.0	4,704.2	26.0	26.0	26.0	114.0	148.4	211.4	5.0	5.0	5.0
13	Bharat Petroleum Corp.	318.2	1,38,028.4	15.8	2.0	8.0	25.1	40.0	29.2	5.0	0.6	2.5
14	TV Today Network Ltd.	172.0	1,026.0	8.5	70.0	3.0	89.9	473.3	9.9	4.9	40.7	1.7
15	Alldigi Tech Ltd.	921.3	1,403.9	45.0	20.0	45.0	107.2	62.4	192.4	4.9	2.2	4.9
16	Indian Metals & Ferro Alloys	622.9	3,360.5	30.0	10.0	12.5	41.0	24.0	13.3	4.8	1.6	2.0
17	VST Industries Ltd.	285.8	4,854.6	13.6	13.6	12.7	76.8	70.9	67.5	4.8	4.8	4.5
18	Stovec Industries Ltd.	2,412.3	503.7	115.0	174.0	47.0	185.3	402.0	39.6	4.8	7.2	1.9
19	Gujarat Pipavav Port Ltd.	156.2	7,551.3	7.3	6.1	4.0	103.3	94.1	98.0	4.7	3.9	2.6
20	Accelya Solutions India Ltd.	1,398.7	2,087.7	65.0	65.0	62.0	103.4	76.6	121.5	4.6	4.6	4.4
21	Balmer Lawrie Investments	81.9	1,817.3	3.8	3.3	3.0	50.2	66.0	75.4	4.6	4.0	3.7
22	Advani Hotels & Resorts	61.7	570.3	2.8	1.7	0.7	103.7	55.0	100.0	4.5	2.8	1.1
23	Procter & Gamble Health	5,775.9	9,587.6	260.0	95.0	52.5	214.8	68.7	45.3	4.5	1.6	0.9
24	Vardhman Acrylics Ltd.	45.1	362.1	2.0	2.5	25.0	91.7	61.1	1,381.2	4.4	5.5	55.5
25	PTC India Ltd.	176.1	5,212.7	7.8	7.8	7.8	48.4	51.8	45.6	4.4	4.4	4.4
26	Goodyear India Ltd.	939.4	2,166.8	41.0	26.5	100.0	99.7	49.8	224.2	4.4	2.8	10.6
27	Goa Carbon Ltd.	486.5	445.2	20.0	17.5	10.0	21.4	19.8	24.2	4.1	3.6	2.1
28	La Opala RG Ltd.	245.9	2,728.9	10.0	5.0	2.3	86.9	45.1	29.2	4.1	2.0	0.9
29	Heidelberg Cement India	197.3	4,471.1	8.0	7.0	9.0	108.1	159.8	80.9	4.1	3.5	4.6
30	Balmer Lawrie & Company	212.5	3,633.0	8.5	7.5	6.5	57.4	78.5	82.9	4.0	3.5	3.1
31	REC Ltd.	403.0	1,06,118.9	16.0	12.6	11.5	29.8	29.7	30.2	4.0	3.1	2.9
32	Uniparts India Ltd.	352.8	1,592.3	14.0	14.3	9.2	50.7	31.0	24.3	4.0	4.0	2.6
33	Mawana Sugars Ltd.	101.3	396.3	4.0	3.0	3.0	41.6	89.3	44.9	3.9	3.0	3.0
34	UTI Asset Management	1,190.9	15,244.9	47.0	22.0	21.0	78.1	63.9	49.9	3.9	1.8	1.8
35	The Great Eastern Shipping	930.9	13,290.2	36.3	28.8	9.9	19.8	16.0	22.4	3.9	3.1	1.1
36	Power Grid Corp.	289.9	2,69,624.5	11.3	11.1	11.1	67.2	66.9	61.3	3.9	3.8	3.8
37	Radiant Cash Management	64.9	692.6	2.5	3.0	1.2	59.7	51.0	31.8	3.9	4.6	1.8
38	Uniphos Enterprises Ltd.	156.5	1,088.0	5.7	6.5	5.7	102.7	115.2	72.0	3.6	4.2	3.6
39	Ruchira Papers Ltd.	137.5	410.2	5.0	5.0	1.8	30.3	22.1	15.2	3.6	3.6	1.3
40	Shree Digvijay Cement	82.5	1,219.2	3.0	4.0	3.5	50.3	100.0	91.1	3.6	4.8	4.2
41	Tata Consultancy Services	3,464.5	12,53,486.4	126.0	73.0	115.0	93.9	57.6	99.9	3.6	2.1	3.3
42	Andhra Petrochemicals Ltd.	56.2	477.6	2.0	1.5	3.0	26.8	62.5	11.2	3.6	2.7	5.3
43	GTPL Hathway Ltd.	112.7	1,266.9	4.0	4.0	4.0	42.1	39.5	22.5	3.6	3.6	3.6
44	Canara Bank	114.8	1,04,149.2	4.0	3.2	2.4	20.7	19.1	19.3	3.5	2.8	2.1
45	Gujarat Intrux Ltd.	497.8	171.0	17.0	10.0	3.0	78.8	59.9	33.8	3.4	2.0	0.6
46	R Systems International Ltd.	366.5	4,338.1	12.5	6.8	6.5	112.7	57.4	55.0	3.4	1.9	1.8
47	NMDC Ltd.	71.2	62,571.4	2.4	2.2	4.9	38.2	34.5	45.8	3.4	3.1	6.9
48	Bhansali Engineering	119.2	2,966.4	4.0	11.3	2.0	55.5	206.0	14.2	3.4	9.5	1.7
49	Bank Of Baroda	249.7	1,29,128.9	8.4	7.6	5.5	20.8	20.9	19.1	3.3	3.0	2.2
50	Monte Carlo Fashions Ltd.	599.3	1,242.4	20.0	20.0	20.0	69.2	31.3	36.4	3.3	3.3	3.3

Note

- Any deterioration in the operating performance of the company may impact future dividend payments. Hence, the current dividend yield is not indicative of continuation of the likely dividend payment in the future.
- All the ratios computed take into account any impact of corporate actions such as stock split, bonus, etc.
- Adj. EPS is based on consolidated earnings wherever applicable.
- We have outstanding calls on Coal India, Accelya Solutions, Gujarat Pipavav Port, NMDC, TCS, Bank of Baroda and REC.
- Stovec Industries Ltd, R Systems International and Castrol India dividend is taken till Dec'23 as the companies follow the calendar year end. Accelya Solutions, P&G Health follow June year ending.
- TCS, Canara Bank and Bank of Baroda dividend is taken till FY25

Comments

- **Vedanta** has paid 5 interim dividends for FY23 amounting to Rs 101.5 per share or 10,150% of FV of Rs 1 per share.
- **TV Today Networks** has paid special dividend of 1,340% or Rs 67 per share for the year FY23. Total dividend paid for FY23 was at Rs 70 per share.
- **Indian Oil Corp.** has paid Rs 12 per share dividend for FY24 (Rs 5 interim and Rs 7 Final). For FY22, the pre-bonus dividend per share of Rs 12.6 is adjusted to Rs 8.4 per share. IOCL has issued bonus in the ratio of 1:2 in June'22.
- **Chennai Petroleum Corporation** has paid Rs 55 per share as the final dividend for FY24 vs Rs 27 in FY23
- **Shri Dinesh Mills** has paid Rs 20 special dividend for FY24
- **Castrol India** has paid special dividend of Rs 4.5 per share for the calendar year 2024
- **UTI AMC** has paid Rs 23 per share as a special dividend in FY24
- **Goodyear India** has paid Rs 80 per share as special dividend in FY22
- **Uniphos Enter.** has paid 325% (Rs 6.5 per share on FV of Rs 2) for FY23.
- **Stovec Industries Ltd** has paid a special dividend of Rs 157 per share in CY23.
- **Indian Metals & Ferro Alloys Ltd.** has paid Rs 15 per share as a special dividend in FY24 in addition to Rs 15 per share (interim and final dividend of Rs 7.5 per share each). In FY23/FY22, the dividend was paid at Rs 10.0/12.5 per share respectively.
- **BPCL** paid Rs 21 per share as interim dividend (total Rs 31.5 per share for FY24) v/s Rs 4.0/Rs 6.0 per share for FY23/FY22 respectively. The dividend per share is adjusted against bonus (1:1) issued in Jun'24.
- **Procter & Gamble Health Ltd.** has paid a special dividend of Rs 150 per share and Rs 50 as interim dividend for the year FY24
- **D.B. Corp Ltd.** has paid 3 interim dividends in FY24 unlike 2 in FY23
- **Vardhman Acrylics Ltd** has paid Rs 25 per share an interim dividend for the year FY22
- **Bhansali Engineering Polymers Ltd.** dividend for FY23 and FY22 is adjusted for bonus issued in FY24 in the ratio of 1:2. Also the dividend for FY23 includes special dividend of Rs 14 per share (adjusted at Rs 9.33 per share against bonus).
- **La Opala RG Ltd.** has paid a final dividend of Rs 10 per share in FY24 v/s Rs 5 and Rs 2.3 per share in FY23 and FY22 respectively.
- **Oriental Carbon & Chemicals Ltd,** the company has demerged its chemical business into a separate subsidiary OCCL Ltd which has been a listed entity since Oct'24. The price of Oriental Carbon is adjusted against the demerger.

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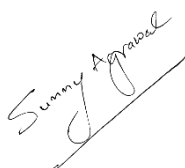
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