Retail Research

SBI Securities
Investment aur Trust, Dono

DIVIDEND YIELD MONITOR

November 2026



SBI Securities
Investment aur Trust, Dono

Dividend Yield Monitor- 2nd November 2026

The dividend yield is computed based on the closing price of 30th October 2026. We have considered companies that have consistently paid dividend in the last 3 years – i.e FY26, FY25, and FY24.

Sr. No.	Company Name	CMP (Rs)	M. Cap (Rs Cr)	Adj. DPS (Rs)			Payout (%)			Div. Yield %		
				FY26	FY25	FY24	FY26	FY25	FY24	FY26	FY25	FY24
1	CyberTech Systems	122.3	371.6	24.0	4.0	2.0	245.6	35.7	27.4	19.6	3.3	1.6
2	Majestic Auto Ltd.	365.5	380.0	60.0	10.0	15.0	68.1	152.7	48.7	16.4	2.7	4.1
3	Jagran Prakashan Ltd.	62.1	1,351.6	10.0	6.0	5.0	110.5	99.7	59.2	16.1	9.7	8.1
4	IL&FS Investment Managers	7.5	236.8	1.2	0.3	0.7	1,000.0	66.7	184.2	15.9	3.7	9.3
5	Premco Global Ltd.	392.8	129.8	44.0	45.0	10.0	242.8	156.4	32.3	11.2	11.5	2.5
6	Indo Borax & Chemicals Ltd.	389.3	1,249.1	40.0	1.0	1.0	236.1	7.1	7.7	10.3	0.3	0.3
7	GOCL Corporation Ltd.	308.7	1,530.1	30.0	10.0	4.0	9.8	31.6	41.1	9.7	3.2	1.3
8	Accelya Solutions India Ltd.	927.4	1,384.2	80.0	90.0	65.0	125.2	104.1	103.4	8.6	9.7	7.0
9	D-Link (India) Ltd.	396.5	1,407.6	33.5	20.0	13.0	114.3	68.1	49.8	8.4	5.0	3.3
10	Radiant Cash Management	31.6	336.8	2.5	2.5	2.5	82.8	57.3	59.7	7.9	7.9	7.9
11	JSW Dulux Ltd.	263.6	12,004.4	20.6	10.0	7.5	47.5	105.9	80.0	7.8	3.8	2.8
12	Gateway Distriparks Ltd.	42.9	2,144.0	3.3	2.0	2.0	63.5	27.0	39.0	7.6	4.7	4.7
13	Alldigi Tech Ltd.	830.4	1,265.3	60.0	45.0	45.0	111.2	82.3	107.2	7.2	5.4	5.4
14	Honda India Power	1,751.0	1,776.1	126.5	31.5	17.5	199.7	40.0	19.2	7.2	1.8	1.0
15	Hindustan Petroleum	339.5	72,239.6	24.3	10.5	21.0	28.6	33.2	27.9	7.1	3.1	6.2
16	KSE Ltd.	175.3	561.0	12.5	8.0	3.0	47.6	28.0	54.5	7.1	4.6	1.7
17	Balmer Lawrie Investments	62.8	1,393.8	4.3	4.3	3.8	53.5	55.6	54.6	6.8	6.8	6.1
18	Coal India Ltd.	389.5	2,40,007.5	26.5	26.5	25.5	52.5	46.0	42.0	6.8	6.8	6.5
19	Gujarat Pipavav Port Ltd.	159.1	7,691.5	10.4	8.2	7.3	97.6	99.9	103.3	6.5	5.2	4.6
20	REC Ltd.	285.0	75,046.9	18.6	18.0	16.0	30.0	29.8	29.8	6.5	6.3	5.6
21	PTL Enterprises Ltd.	38.5	511.0	2.5	1.8	1.8	71.6	63.9	98.3	6.5	4.5	4.5
22	VST Industries Ltd.	185.6	3,152.6	12.0	10.0	13.6	69.7	58.5	76.8	6.5	5.4	7.3
23	Jai Corp Ltd.	86.6	1,519.4	5.5	0.5	0.5	57.1	13.2	17.0	6.4	0.6	0.6
24	Indian Oil Corporation Ltd.	130.0	1,83,576.1	8.3	3.0	12.0	27.0	30.4	39.6	6.3	2.3	9.2
25	PTC India Ltd.	136.2	4,031.6	8.5	11.7	7.8	41.5	38.5	48.4	6.2	8.6	5.7
26	Bharat Petroleum Corp.	284.3	1,23,343.7	17.5	10.0	21.0	28.9	32.0	33.4	6.2	3.5	7.4
27	Power Finance Corporation	314.0	1,03,623.2	18.6	15.8	13.5	23.6	22.7	22.5	5.9	5.0	4.3
28	Oil & Natural Gas Corp.	226.0	2,84,314.3	13.3	12.3	12.3	40.2	42.5	31.4	5.9	5.4	5.4
29	Aptech Ltd.	77.5	449.6	4.5	4.5	4.5	110.8	136.8	89.8	5.8	5.8	5.8
30	Heidelberg Cement	120.8	2,736.4	7.0	7.0	8.0	118.4	148.6	108.1	5.8	5.8	6.6
31	Wipro Ltd.	198.0	1,96,125.8	11.0	6.0	0.5	87.4	47.8	4.7	5.6	3.0	0.3
32	KSolves India Ltd.	200.1	474.7	11.0	15.5	9.8	76.0	107.1	67.7	5.5	7.7	4.9
33	Balmer Lawrie & Co.	155.5	2,658.3	8.5	8.5	8.5	52.5	54.7	62.8	5.5	5.5	5.5
34	ITC Ltd.	265.6	3,32,847.6	14.5	14.4	13.8	87.8	51.7	83.9	5.5	5.4	5.2
35	Uniparts India Ltd.	698.1	3,152.5	37.8	14.3	14.0	107.6	73.1	50.7	5.4	2.0	2.0
36	NMDC Ltd.	67.2	59,089.8	3.5	3.3	2.4	41.3	44.4	38.2	5.2	4.9	3.6
37	Steel City Securities Ltd.	77.5	117.1	4.0	4.0	3.0	42.3	35.2	38.5	5.2	5.2	3.9
38	Gulf Oil Lubricants	1,032.0	5,113.9	51.0	48.0	36.0	72.5	65.8	57.5	4.9	4.7	3.5
39	UTI Asset Management	809.7	10,407.3	40.0	48.0	47.0	127.2	84.0	78.1	4.9	5.9	5.8
40	D.B. Corp Ltd.	143.1	2,551.1	7.0	12.0	13.0	37.6	57.6	54.4	4.9	8.4	9.1
41	CESC Ltd.	124.6	16,516.6	6.0	4.5	4.5	51.6	43.6	43.4	4.8	3.6	3.6
42	Nirlon Ltd.	623.1	5,614.8	30.0	26.0	26.0	78.1	107.4	114.0	4.8	4.2	4.2
43	Castrol India Ltd.	188.0	18,595.5	8.8	13.0	7.5	91.1	138.7	85.8	4.7	6.9	4.0
44	Bayer CropScience Ltd.	3,263.0	14,664.6	150.0	125.0	140.0	97.7	98.8	84.9	4.6	3.8	4.3
45	CSL Finance Ltd.	218.5	497.7	10.0	3.0	2.5	26.1	9.3	8.9	4.6	1.4	1.1
46	Kriti Nutrients Ltd.	66.5	332.9	3.0	0.3	0.3	44.3	4.1	3.3	4.5	0.5	0.5
47	Tata Consultancy Services	2,496.0	9,03,074.6	110.0	126.0	73.0	80.9	93.9	57.6	4.4	5.0	2.9
48	Veedol Corporation Ltd.	1,332.6	2,321.8	58.0	54.0	52.0	51.5	54.4	61.8	4.4	4.1	3.9
49	Gujarat Energy Ltd.	208.2	19,534.0	8.9	5.8	5.7	13.8	4.4	34.1	4.3	2.8	2.7
50	General Insurance Corp.	311.8	54,693.4	13.3	10.0	10.0	24.1	23.6	26.2	4.3	3.2	3.2

Source: ACE Equity, SSL Research

Note

- Please note that Vedanta has been excluded from the above list following the demerger and separate listing of its businesses. Dividend yield calculations based on historical dividend per share and post-adjusted share prices may be misleading and may not present an accurate picture of the company's dividend yield.
- Any adverse change in the company's operating performance could affect future dividend payout. Accordingly, the current dividend yield should not be viewed as assurance of continued dividend distributions going forward.
- All ratios calculated incorporate the impact of corporate actions such as stock splits, bonus issues and other adjustments.
- Adjusted EPS figures are computed based on consolidated earnings, wherever applicable.
- Dividend data for Castrol India is based on the December-ending period (2023-2025), whereas Accelya Solutions dividend data is based on the June-ending fiscal years (FY24-FY26).

Comments

- **CyberTech Systems and Software Ltd** paid a special dividend of Rs 20 per share in FY26. Total dividend payout stood at Rs 24 per share in FY26, compared with Rs 4 per share in FY25 and Rs 2 per share in FY24.
- **Majestic Auto Ltd** paid a special dividend of Rs 35 per share in FY26.
- **Jagran Prakashan Ltd** paid a special dividend of Rs 3 per share in FY26.
- Premco Global Ltd paid special dividends of Rs 39 per share in FY25 and Rs 36 per share in FY26.
- **Indo Borax & Chemicals Ltd** paid a special dividend of Rs 30 per share in FY26.
- **D-Link India Ltd** declared a special dividend of Rs 7.5 per share in FY26, in addition to a final dividend of Rs 20 per share and an interim dividend of Rs 6 per share.
- **JSW Dulux Ltd** paid a special dividend of Rs 15.6 per share in FY26. Dividend figures have been adjusted for the 1:10 stock split undertaken in October 2026.
- **Gateway Distriparks Ltd** paid a special dividend of Rs 1.25 per share in FY26.
- **Alldigit Tech Ltd** dividend figures for FY24 and FY25 have been adjusted for the stock split from face value Rs 10 to Rs 1 undertaken in October 2025.
- **Jai Corp Ltd** paid a special dividend of Rs 5 per share in FY26.
- **PTC India Ltd** paid a total dividend of Rs 11.7 per share in FY25, comprising an interim dividend of Rs 5 per share and a final dividend of Rs 6.7 per share. In FY24 and FY23, the company paid only a final dividend of Rs 7.8 per share in each year.
- **Wipro Ltd** paid two interim dividends aggregating Rs 11 per share in FY26. FY24 dividend figures have been adjusted for the 1:1 bonus issue announced in December 2024.
- **Ksolves India Ltd** dividend figures have been adjusted for the stock split from face value Rs 10 to Rs 5 undertaken in February 2025.
- **Uniparts India Ltd** paid a special dividend of Rs 22.5 per share in FY26.
- **UTI AMC Ltd** paid special dividends of Rs 23 per share in FY24 and Rs 22 per share in FY25.
- **Castrol India Ltd** declared a special dividend of Rs 4.5 per share in CY24.
- **Kriti Nutrients Ltd** paid a special dividend of Rs 3 per share in FY26.
- **CSL Finance Ltd** paid a special dividend of Rs 7 per share in FY26.

SBICAP Securities Limited
(CIN): U65999MH2005PLC155485
SEBI Registration No.: Stock Broker: INZ000200032 | DP Registration No.: IN-DP-314-2017
Research Analyst: INH000000602 | IRDA: CA0103 | PFRDA Registration No: POP 26092018

Registered & Corporate Office: Marathon Futurex, Unit No. 1201, B-Wing, 12th Floor, N M Joshi Marg, Mafatlal Mill Compound, Lower Parel East, Mumbai 400013 .
For any information contact us: **(022) 6854 5555 | E-mail: helpdesk@sbicapsec.com I Web: www.sbisecurities.in**

Disclaimer: Investment in securities market are subject to market risks, read all the related documents carefully before investing. | Research Disclaimer: https://bit.ly/Rdisclaimer02 | This is for education/information purposes only. | Trade Name : -SBICAP Securities Limited | SEBI registration Number :- Stock Broker: INZ000200032 | DP Registration No.: IN-DP-314-2017 Research Analyst : INH000000602, IRDAI Corporate Agency Reg. No. CA0103, AMFI Reg. No. ARN-0011, PFRDA Reg. No. POP26092018.

DISCLOSURES & DISCSSLAIMERS:

Analyst Certification: The views expressed in this research report ("Report") accurately reflect the personal views of the research analysts ("Analysts") employed by SBICAP Securities Limited (SSL) about any and all of the subject issuer(s) or company(ies) or securities. This report has been prepared based upon information available to the public and sources, believed to be reliable. I/We also certify that no part of my/our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

The Analysts engaged in preparation of this Report or his/her relative:-

(a) do not have any financial interests in the subject company mentioned in this Report, (b) do not own 1 or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report, (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in preparation of this Report:-

(a) have not received any compensation from the subject company in the past twelve months, (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months, (c)have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months, (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months, (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report, (f) has not served as an officer, director or employee of the subject company, (g) is not engaged in market making activity for the subject company.

Name	Qualification	Designation
Fundamental Team		
Sunny Agrawal	B.E, MBA (Finance)	DVP - Fundamental Research
Rajesh Gupta	PGDBM (Finance), MA (Bus. Eco)	AVP - Fundamental Research
Monica Chauhan	C.A.	Research Analyst - Equity Fundamentals
Harsh Vasa	C.A.	Research Analyst - Equity Fundamentals
Sumeet Shah	B.E., CFA	Research Analyst - Equity Fundamentals
Shubham Purohit	BMS (Finance)	Research Associate - Equity Fundamentals
Vinit Mishra	B.Com	Research Associate - Equity Fundamentals
Avijit Sheet	MBA (Finance)	Research Associate - Equity Fundamentals
Siddhesh Nanal	MSc (Finance)	Research Associate - Equity Fundamentals
Aldrin Viegas	BFM	Research Associate - Equity Fundamentals
Technical & Derivatives Team		
Sudeep Shah	MMS-Finance	VP- Technical & Derivative Research
Gautam Upadhyaya	MBA (Finance)	Research Analyst - Equity Derivatives
Vinayak Gangule	BE (IT)	Research Analyst - Equity Technicals
Aditya Bhamare	MBA (Finance)	Research Analyst - Equity Technicals
Ashwin Ramani	B.Com	Research Analyst- Equity Technicals
Sagar Peswani	B.Tech (ECE)	Research Associate - Equity Technicals
Kalpesh Mangade	B.Com	MIS Analyst - Retail Research

For other Disclosures please visit: https://bit.ly/Rdisclaimer02





Sudeep Shah
VP – Technical & Derivative Research

Sunny Agrawal
DVP – Fundamental Research