

Dividend Yield Monitor 30 August 2024

The dividend yield is computed based on the closing price of 29th August 2024. We have considered companies that have consistently paid dividend in the last 3 years – i.e FY24/CY23, FY23/CY22 and FY22/CY21. The * mark indicates data for FY23/CY22.

Sr. No.	Company Name	CMP (Rs)	M. Cap (Rs Cr)	Adj. DPS (Rs)			Payout %			Div. Yield %		
				FY24	FY23	FY22	FY24	FY23	FY22	FY24	FY23	FY22
1	Narmada Gelatines Ltd.*	388.1	234.8	100.0	10.0	10.0	395.9	49.0	71.5	25.8	2.6	2.6
2	Polyplex Corporation Ltd.*	1,217.5	3,821.9	88.0	104.0	164.0	79.3	57.4	100.6	7.2	8.5	13.5
3	Indian Oil Corp.	176.8	2,49,592.9	12.0	3.0	8.4	39.6	42.2	46.1	6.8	1.7	4.8
4	Vedanta Ltd.	463.3	1,81,148.7	29.5	101.5	45.0	258.8	357.1	89.0	6.4	21.9	9.7
5	Shri Dinesh Mills Ltd.	498.0	278.9	30.0	10.0	7.5	33.2	23.5	14.0	6.0	2.0	1.5
6	Nirlon Ltd.*	439.4	3,959.3	26.0	26.0	8.0	148.4	211.4	56.6	5.9	5.9	1.8
7	Chennai Petroleum Corp.	966.0	14,384.8	55.0	27.0	2.0	29.8	11.4	2.2	5.7	2.8	0.2
8	IL&FS Investment M.	12.6	396.9	0.7	0.8	0.4	175.0	163.3	160.0	5.5	6.3	3.2
9	PTL Enterprises Ltd.	32.9	324.0	1.8	1.8	2.0	98.3	99.4	80.3	5.3	5.3	6.1
10	Stovec Industries Ltd.	3,480.1	726.6	174.0	47.0	57.0	402.0	39.6	40.2	5.0	1.4	1.6
11	Oriental Carbon & Chem.	284.3	284.0	14.0	14.0	14.0	30.3	28.8	32.5	4.9	4.9	4.9
12	Coal India Ltd.	527.6	3,25,145.6	25.5	24.3	17.0	42.0	47.1	60.3	4.8	4.6	3.2
13	Indian Metals & Ferro	670.6	3,618.2	30.0	10.0	12.5	41.0	24.0	13.3	4.5	1.5	1.9
14	Bharat Petroleum Corp	356.5	1,54,644.7	15.8	2.0	8.0	25.1	40.0	29.2	4.4	0.6	2.2
15	GSFC	232.6	9,266.6	10.0	2.5	2.2	31.5	11.1	19.5	4.3	1.1	0.9
16	UTI Asset Mgmt.	1,114.7	14,202.4	47.0	22.0	21.0	78.1	63.9	49.9	4.2	2.0	1.9
17	Allsec Technologies	1,097.0	1,671.6	45.0	20.0	45.0	107.2	62.4	192.4	4.1	1.8	4.1
18	D.B. Corp Ltd.	318.8	5,679.7	13.0	6.0	5.0	54.4	63.2	62.1	4.1	1.9	1.6
19	ONGC	329.6	4,14,583.1	12.3	11.3	10.5	31.3	38.6	29.0	3.7	3.4	3.2
20	PTC India Ltd.*	211.0	6,244.3	7.8	7.8	7.5	51.8	45.6	49.5	3.7	3.7	3.6
21	Kama Holdings Ltd.	2,736.3	8,780.9	101.0	33.2	32.4	37.1	8.5	10.9	3.7	1.2	1.2
22	Accelya Solutions	1,767.9	2,638.7	65.0	62.0	52.0	76.6	121.5	183.9	3.7	3.5	2.9
23	Ador Fontech Ltd.*	136.4	477.2	5.0	4.0	2.2	99.6	65.7	76.7	3.7	2.9	1.6
24	Styrenix Performance	2,678.7	4,710.6	98.0	104.0	297.0	99.5	100.0	161.9	3.7	3.9	11.1
25	Ruchira Papers Ltd.*	140.8	420.2	5.0	1.8	0.9	22.1	15.2	48.7	3.6	1.3	0.6
26	ICICI Securities Ltd.	817.2	26,471.7	29.0	19.0	24.0	55.3	54.9	56.0	3.5	2.3	2.9
27	Goodyear India Ltd.	1,174.1	2,708.2	41.0	26.5	100.0	99.7	49.8	224.2	3.5	2.3	8.5
28	Uniphos Enterprises Ltd.	167.7	1,165.9	5.7	6.5	5.7	102.7	115.2	72.0	3.4	3.9	3.4
29	Power Grid Corp.	333.1	3,09,803.1	11.3	11.1	11.1	67.2	66.9	61.3	3.4	3.3	3.3
30	Balmer Lawrie Invest.*	98.7	2,189.8	3.3	3.0	3.8	66.0	75.4	105.8	3.3	3.0	3.9
31	Steel City Securities Ltd.*	92.4	139.6	3.0	3.0	3.0	40.4	32.8	42.9	3.2	3.2	3.2
32	Gujarat Pipavav Port Ltd.	226.9	10,966.8	7.3	6.1	4.0	103.3	94.1	98.0	3.2	2.7	1.8
33	Mawana Sugars Ltd.	125.8	491.9	4.0	3.0	3.0	41.6	89.3	44.9	3.2	2.4	2.4
34	MPS Ltd.	2,375.0	4,062.6	75.0	20.0	30.0	108.0	31.3	58.9	3.2	0.8	1.3
35	VST Industries Ltd.	4,766.9	7,361.0	150.0	150.0	140.0	76.8	70.8	67.5	3.1	3.1	2.9
36	TV Today Network Ltd.	271.9	1,622.1	8.5	70.0	3.0	89.9	473.3	9.9	3.1	25.7	1.1
37	GMDC Ltd.	366.9	11,667.4	11.5	4.3	0.2	30.0	30.7	-17.9	3.1	1.2	0.1
38	Redington Ltd.	201.5	15,752.8	6.2	7.2	6.6	39.8	40.4	40.3	3.1	3.6	3.3
39	Heidelberg Cement*	228.6	5,179.2	7.0	9.0	8.0	159.8	80.9	57.6	3.1	3.9	3.5
40	Gujarat Alkalies & Chem.*	770.3	5,656.5	23.6	10.0	8.0	42.2	13.1	35.4	3.1	1.3	1.0
41	Bank Of Baroda	250.0	1,29,258.2	7.6	5.5	2.9	20.9	19.1	18.8	3.0	2.2	1.1
42	Shree Digvijay Cement	100.3	1,477.8	3.0	4.0	3.5	50.3	100.0	91.1	3.0	4.0	3.5
43	Radiant Cash Mgmt.	83.7	893.3	2.5	3.0	1.2	59.7	51.0	31.8	3.0	3.6	1.4
44	HCL Technologies Ltd.	1,752.0	4,75,434.1	52.0	48.0	42.0	89.9	87.8	84.5	3.0	2.7	2.4
45	Banco Products	675.1	4,827.9	20.0	220.0	20.0	52.7	667.9	93.9	3.0	32.6	3.0
46	NMDC Ltd.*	224.0	65,630.9	6.6	14.7	7.8	34.5	45.8	36.2	2.9	6.6	3.5
47	Gujarat Intrux Ltd.	582.0	199.9	17.0	10.0	3.0	78.8	59.9	33.8	2.9	1.7	0.5
48	Union Bank Of India	123.3	94,084.2	3.6	3.0	1.9	19.9	24.1	24.7	2.9	2.4	1.5
49	Canara Bank	110.3	1,00,049.3	3.2	2.4	1.3	19.1	19.3	19.3	2.9	2.2	1.2
50	Swaraj Engines Ltd.	3,319.3	4,032.0	95.0	92.0	80.0	83.7	83.6	88.7	2.9	2.8	2.4

Note

- Any deterioration in the operating performance of the company may impact future dividend payments. Hence, the current dividend yield is not indicative of continuation of the likely dividend payment in the future.
- All the ratios computed takes into account any impact of corporate actions such as stock split, bonus, etc.
- Adj. EPS is based on consolidated earnings wherever applicable.
- * **The dividend is taken till FY24**
- # **We have outstanding calls for Accelya Solutions, Bank of Baroda, Gujarat Mineral Dev. Corp, NMDC, Gujarat Pipavav Port Ltd,**
- **Stovec Industries Ltd dividend is taken till Dec'23 as the company follows the calendar year end.**
- **38 companies' dividend data is taken till FY24/CY23 while for rests the data is till FY23/CY22.**

Comments

- **Vedanta** has paid 5 interim dividends for FY23 amounting to Rs 101.5 per share or 10,150% of FV of Rs 1 per share.
- **TV Today Networks** has paid special dividend of 1,340% or Rs 67 per share for the year FY23. Total dividend paid for FY23 was at Rs 70 per share.
- **Indian Oil Corp.** has paid Rs 12 per share dividend for FY24 (Rs 5 interim and Rs 7 Final)
- **Chennai petroleum corporation** has paid Rs 55 per share as the final dividend for FY24 unlike Rs 27 in FY23
- **Shri Dinesh Mills** has paid Rs 20 special dividend for FY24
- **UTI AMC** has paid Rs 23 per share as a special dividend
- **MPS** has paid an interim dividend of Rs 30 per share along with Rs 45 per share final dividend (Total Rs 75 per share) for FY24 unlike Rs 20 per share final dividend for FY23
- **Narmada Gelatines** has paid 1,000% dividend or Rs 100 per share in FY23 v/s Rs 10 per share in previous 4 years.
- **Styrenix Perfor.** has paid 2,970% or Rs 297 per share (including Rs 192 per share special interim dividend) during FY22. During FY23, it paid 1,040% or Rs 104 per share (including Rs 80 per share interim dividend).
- **Uniphos Enter.** has paid 325% (Rs 6.5 per share on FV of Rs 2) for FY23.
- **GSFC** has paid final dividend of Rs 10 per share for FY24 unlike Rs 2.5 for FY23
- **Ruchira Papers** has paid Rs 5 dividend per share for FY23 unlike Rs 1.8 and Rs 0.9 per share for FY22/FY21 respectively which are adjusted against the bonus issued in the ratio of 1:10.
- **IL&FS Investment Managers** has paid Rs 0.7 per dividend for FY24 v/s 0.80 and Rs 0.40 per share for FY23/FY22 respectively.
- **Stovec Industries Ltd** has paid a special dividend of Rs 157 per share in CY23.
- **Gujarat Alkalies and Chem.** has paid a 235.5% (Rs 23.6 per share) dividend for FY23
- **Indian Metals & Ferro Alloys Ltd.** has paid Rs 15 per share as a special dividend in FY24 in addition to Rs 15 per share (interim and final of Rs 7.5 per share each). In FY23/FY22, the dividend was paid at Rs 10.0/12.5 per share respectively.
- **BPCL** paid Rs 21 per share as interim dividend (total Rs 31.5 per share for FY24) v/s Rs 4.0/Rs 6.0 per share for FY23/FY22 respectively. The dividend per share is adjusted against bonus (1:1) issued in Jun'24.
- **DB Corp** has paid 3 interim dividends amounting to Rs 13 per share v/s Rs 6.0 /Rs 5.0 for FY23/FY22 respectively.
- **Goodyear India** paid Rs 80 special dividend per share in FY22 on the occasion of completing 100 years of operation.
- **GMDC** has paid Rs 11.45 per share final dividend for FY24 v/s Rs 4.3 / 0.20 per share for FY23/FY22 respectively.

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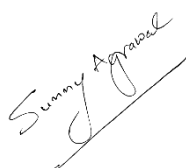
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