

Dividend Yield Monitor 30 September 2024

The dividend yield is computed based on the closing price of 27th September 2024. We have considered companies that have consistently paid dividend in the last 3 years – i.e FY24/CY23, FY23/CY22 and FY22/CY21. The * mark indicates data for CY23. The **mark indicates data for Jun'23.

Sr.			M. Cap		Adj. DPS (R	s)		Payout %		D	iv. Yield	%
No.	Company Name	CMP (Rs)	(Rs Cr)	FY24	FY23	FY22	FY24	FY23	FY22	FY24	FY23	FY22
1	Indian Oil Corp.	179.9	2,54,041.1	12.0	3.0	8.4	39.6	42.2	46.1	6.7	1.7	4.7
2	Shri Dinesh Mills Ltd.	450.0	252.0	30.0	10.0	7.5	33.2	23.5	14.0	6.7	2.2	1.7
3	Nirlon Ltd.	418.3	3,769.6	26.0	26.0	26.0	114.0	148.4	211.4	6.2	6.2	6.2
4	IL&FS Investment Managers	11.7	366.8	0.7	0.8	0.4	175.0	163.3	160.0	6.0	6.8	3.4
5	Chennai Petroleum Corp.	918.4	13,675.3	55.0	27.0	2.0	29.8	11.4	2.2	6.0	2.9	0.2
6	Vedanta Ltd.	512.9	2,00,544.3	29.5	101.5	45.0	258.8	357.1	89.0	5.8	19.8	8.8
7	Oriental Carbon	259.5	259.2	14.0	14.0	14.0	30.3	28.8	32.5	5.4	5.4	5.4
8	Stovec Industries Ltd.*	3,401.8	710.3	174.0	47.0	57.0	402.0	39.6	40.2	5.1	1.4	1.7
9	Coal India Ltd.	516.1	3,18,027.6	25.5	24.3	17.0	42.0	47.1	60.3	4.9	4.7	3.3
10	Indian Metals & Ferro	671.7	3,624.1	30.0	10.0	12.5	41.0	24.0	13.3	4.5	1.5	1.9
11	Balmer Lawrie Invest.	86.9	1,929.8	3.8	3.3	3.0	50.2	66.0	75.4	4.4	3.8	3.5
12	Bharat Petroleum Corp.	367.3	1,59,352.0	15.8	2.0	8.0	25.1	40.0	29.2	4.3	0.5	2.2
13	Alldigi Tech Ltd.	1,052.6	1,604.0	45.0	20.0	45.0	107.2	62.4	192.4	4.3	1.9	4.3
14	ONGC	296.7	3,73,194.0	12.3	11.3	10.5	31.3	38.6	29.0	4.1	3.8	3.5
15	Styrenix Performance	2,405.2	4,229.7	98.0	104.0	297.0	99.5	100.0	161.9	4.1	4.3	12.3
16	D.B. Corp Ltd.	336.3	5,991.4	13.0	6.0	5.0	54.4	63.2	62.1	3.9	1.8	1.5
17	Kama Holdings Ltd.	2,650.1	8,504.2	101.0	33.2	32.4	37.1	8.5	10.9	3.8	1.3	1.2
18	Ruchira Papers Ltd.	131.6	392.6	5.0	5.0	1.8	30.3	22.1	15.2	3.8	3.8	1.4
19	Advani Hotels & Resorts	74.4	687.5	2.8	1.7	0.7	103.7	55.0	100.0	3.8	2.3	0.9
20	PTC India Ltd.	207.4	6,139.2	7.8	7.8	7.8	48.4	51.8	45.6	3.8	3.8	3.8
21	UTI Asset Mgmt.	1,252.6	15,967.7	47.0	22.0	21.0	78.1	63.9	49.9	3.8	1.8	1.7
22	Standard Industries Ltd.	28.4	182.6	1.1	1.1	2.5	-	31.2	8.7	3.7	3.7	8.8
23	TV Today Network Ltd.	234.9	1,401.3	8.5	70.0	3.0	89.9	473.3	9.9	3.6	29.8	1.3
24	VST Industries Ltd.	381.2	6,475.1	13.6	13.6	12.7	76.8	70.9	67.5	3.6	3.6	3.3
25	Goodyear India Ltd.	1,162.0	2,680.3	41.0	26.5	100.0	99.7	49.8	224.2	3.5	2.3	8.6
26	MPS Ltd.	2,130.4	3,644.1	75.0	20.0	30.0	108.0	31.3	58.9	3.5	0.9	1.4
27	Accelya Solutions India Ltd.**	1,848.7	2,759.4	65.0	62.0	52.0	76.6	121.5	183.9	3.5	3.4	2.8
28	Gujarat Pipavav Port Ltd.	219.3	10,599.4	7.3	6.1	4.0	103.3	94.1	98.0	3.3	2.8	1.8
29	Redington Ltd.	187.0	14,619.2	6.2	7.2	6.6	39.8	40.4	40.3	3.3	3.9	3.5
30	ICICI Securities Ltd.	889.1	28,807.5	29.0	19.0	24.0	55.3	54.9	56.0	3.3	2.1	2.7
31	Gujarat Intrux Ltd.	528.0	181.4	17.0	10.0	3.0	78.8	59.9	33.8	3.2	1.9	0.6
32	Mawana Sugars Ltd.	124.3	486.0	4.0	3.0	3.0	41.6	89.3	44.9	3.2	2.4	2.4
33	Uniphos Enterprises Ltd.	179.5	1,248.0	5.7	6.5	5.7	102.7	115.2	72.0	3.2	3.6	3.1
34	Power Grid Corp.	354.2	3,29,427.4	11.3	11.1	11.1	67.2	66.9	61.3	3.2	3.1	3.1
35	Shree Digvijay Cement	95.1	1,401.8	3.0	4.0	3.5	50.3	100.0	91.1	3.2	4.2	3.7
36	Heidelberg Cement India Ltd.	222.3	5,036.5	7.0	9.0	8.0	159.8	80.9	57.6	3.1	4.0	3.6
37	Radiant Cash Mgmt.	79.9	852.8	2.5	3.0	1.2	59.7	51.0	31.8	3.1	3.8	1.5
38	Steel City Securities Ltd.	96.5	145.7	3.0	3.0	3.0	40.4	32.8	42.9	3.1	3.1	3.1
39	Balmer Lawrie & Co.	273.7	4,679.5	8.5	7.5	6.5	57.4	78.5	82.9	3.1	2.7	2.4
40	NMDC Ltd.	235.1	68,898.5	7.3	6.6	14.7	38.1	34.5	45.8	3.1	2.8	6.3
41	Castrol India Ltd.	244.4	24,169.2	7.5	6.5	5.5	85.8	78.9	71.8	3.1	2.7	2.3
42	Bank Of Baroda	249.5	1,28,999.6	7.6	5.5	2.9	20.9	19.1	18.8	3.0	2.2	1.1
43	The Great Eastern Shipping	1,209.5	17,267.0	36.3	28.8	9.9	19.8	16.0	22.4	3.0	2.4	0.8
44	India Gelatine & Chem.	367.3	260.5	11.0	5.0	2.5	27.5	14.8	31.6	3.0	1.4	0.7
45	Uniparts India Ltd.	472.0	2,130.3	14.0	14.3	9.2	50.7	31.0	24.3	3.0	3.0	1.9
46	Petronet LNG Ltd.	339.2	50,872.5	10.0	10.0	11.5	41.1	45.1	50.2	2.9	2.9	3.4
47	Swaraj Engines Ltd.	3,227.9	3,921.0	95.0	92.0	80.0	83.7	83.6	88.7	2.9	2.9	2.5
48	Banco Products (India) Ltd.	679.9	4,862.2	20.0	22.0	20.0	52.7	66.8	93.9	2.9	3.2	2.9
49	Union Bank of India	123.4	94,160.5	3.6	3.0	1.9	19.9	24.1	24.7	2.9	2.4	1.5
50	HCL Technologies Ltd.	1,808.7	4,90,820.6	52.0	48.0	42.0	89.9	87.8	84.5	2.9	2.7	2.3

Note

- Any deterioration in the operating performance of the company may impact future dividend payments. Hence, the current dividend yield is not indicative of continuation of the likely dividend payment in the future.
- All the ratios computed takes into account any impact of corporate actions such as stock split, bonus, etc.
- Adj. EPS is based on consolidated earnings wherever applicable.
- # We have outstanding calls for Accelya Solutions, NMDC, Bank of Baroda and Styrenix Performance
- Stovec Industries Ltd and Castrol India dividend is taken till Dec'23 as the company follows the calendar year end.

Comments

- Vedanta has paid 5 interim dividends for FY23 amounting to Rs 101.5 per share or 10,150% of FV of Rs 1 per share.
- **TV Today Networks** has paid special dividend of 1,340% or Rs 67 per share for the year FY23. Total dividend paid for FY23 was at Rs 70 per share.
- Indian Oil Corp. has paid Rs 12 per share dividend for FY24 (Rs 5 interim and Rs 7 Final)
- Chennai petroleum corporation has paid Rs 55 per share as the final dividend for FY24 unlike Rs 27 in FY23
- Shri Dinesh Mills has paid Rs 20 special dividend for FY24
- UTI AMC has paid Rs 23 per share as a special dividend
- MPS has paid an interim dividend of Rs 30 per share along with Rs 45 per share final dividend (Total Rs 75 per share) for FY24 unlike Rs 20 per share final dividend for FY23
- Narmada Gelatines has paid 1,000% dividend or Rs 100 per share in FY23 v/s Rs 10 per share in previous 4 years.
- **Styrenix Perfor**. has paid 2,970% or Rs 297 per share (including Rs 192 per share special interim dividend) during FY22. During FY23, it paid 1,040% or Rs 104 per share (including Rs 80 per share interim dividend).
- Uniphos Enter. has paid 325% (Rs 6.5 per share on FV of Rs 2) for FY23.
- GSFC has paid final dividend of Rs 10 per share for FY24 unlike Rs 2.5 for FY23
- IL&FS Investment Managers has paid Rs 0.7 per dividend for FY24 v/s 0.80 and Rs 0.40 per share for FY23/FY22 respectively.
- Stovec Industries Ltd has paid a special dividend of Rs 157 per share in CY23.
- Gujarat Alkalies and Chem. has paid a 235.5% (Rs 23.6 per share) dividend for FY23
- Indian Metals & Ferro Alloys Ltd. has paid Rs 15 per share as a special dividend in FY24 in addition to Rs 15 per share (interim and final of Rs 7.5 per share each). In FY23/FY22, the dividend was paid at Rs 10.0/12.5 per share respectively.
- **BPCL** paid Rs 21 per share as interim dividend (total Rs 31.5 per share for FY24) v/s Rs 4.0/Rs 6.0 per share for FY23/FY22 respectively. The divided per share is adjusted against bonus (1:1) issued in Jun'24.
- **DB Corp** has paid 3 interim dividends amounting to Rs 13 per share v/s Rs 6.0 /Rs 5.0 for FY23/FY22 respectively.
- Goodyear India paid Rs 80 special dividend per share in FY22 on the occasion of completing 100 years of operation.
- GMDC has paid Rs 11.45 per share final dividend for FY24 v/s Rs 4.3 / 0.20 per share for FY23/FY22 respectively.
- MPS has paid Rs 45 per share dividend for FY24 v/s Rs 20 and Rs 30 per share for FY23 and FY22 respectively.

SBICAP Securities Limited

(CIN): U65999MH2005PLC155485

SEBI Registration No.: Stock Broker: INZ000200032 | DP Registration No.: IN-DP-314-2017 Research Analyst: INH000000602 | IRDA: CA0103 | PFRDA Registration No: POP 26092018

Registered & Corporate Office: Marathon Futurex, Unit No. 1201, B-Wing, 12th Floor, N M Joshi Marg, Mafatlal Mill Compound, Lower Parel East, Mumbai 400013

For any information contact us: (022) 6854 5555

E-mail: helpdesk@sbicapsec.com I Web: www.sbisecurities.in

DISCLOSURES & DISCLAIMERS:

Analyst Certification: The views expressed in this research report ("Report") accurately reflect the personal views of the research analysts ("Analysts") employed by SBICAP Securities Limited (SSL) about any and all of the subject issuer(s) or company(ies) or securities. This report has been prepared based upon information available to the public and sources, believed to be reliable. I/We also certify that no part of my/our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

The Analysts engaged in preparation of this Report or his/her relative:-

(a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in preparation of this Report:-

(a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c)have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

Name	Qualification	Designation
Sudeep Shah	MMS-Finance	DVP- Technical & Derivative Research
Sunny Agrawal	B.E, MBA (Finance)	DVP - Fundamental Research
Rajesh Gupta	PGDBM (Finance), MA (Bus. Eco)	AVP - Fundamental Research
Monica Chauhan	C.A.	Research Analyst - Equity Fundamentals
Harsh Vasa	C.A.	Research Analyst - Equity Fundamentals
Sumeet Shah	B.E., CFA	Research Analyst - Equity Fundamentals
Sweta Padhi	MBA (Finance)	Research Analyst - Equity Fundamentals
Gautam Updhyaya	MBA (Finance)	Research Analyst - Equity Derivatives
Vinayak Gangule	BE (IT)	Research Analyst - Equity Technicals
Ghanshyam Gupta	MBA (Finance)	Research Analyst - Currency Derivatives
Sagar Peswani	B.Tech (ECE)	Research Associate - Equity Technicals
Uday Chandgothia	B.Tech (Mech), MBA (Finance)	Research Associate - Equity Fundamentals
Kalpesh Mangade	B.Com	MIS Analyst - Retail Research

For other Disclosures please visit: https://bit.ly/R disclaimer02

Sudeep Shah

Sudeep Shah.

DVP - Technical & Derivative Research

Sunny Agrawal

DVP – Fundamental Research