

Dividend Yield Monitor 3rd May 2024

The dividend yield is computed based on the closing price of 30th April 2024. We have considered companies that have consistently paid dividend in the last 3 years – i.e FY23/CY22, FY22/CY21 and FY21/CY20.

Sr. No.	Company Name	CMP (Rs)	M. Cap (Rs Cr)	Adj. DPS (Rs)			Payout %			Div. Yield %		
				FY23	FY22	FY21	FY23	FY22	FY21	FY23	FY22	FY21
1	TV Today Network Ltd.	235.2	1,399.8	70.0	3.0	2.5	473.3	9.9	11.3	29.8	1.3	1.1
2	Vedanta Ltd.	397.9	1,51,030.1	101.5	45.0	9.5	357.1	89.0	30.5	25.5	11.3	2.4
3	Narmada Gelatines Ltd.	394.5	237.0	100.0	10.0	10.0	395.9	49.0	71.5	25.4	2.5	2.5
4	Hindustan Zinc Ltd.	426.9	1,79,195.8	75.5	18.0	21.3	303.5	79.0	112.8	17.7	4.2	5.0
5	Bhansali Engineering.	100.8	2,506.3	11.3	2.0	0.7	206.0	14.2	5.0	11.2	2.0	0.7
6	Polyplex Corporation Ltd.	923.2	2,928.9	88.0	104.0	164.0	79.3	57.4	100.6	9.5	11.3	17.8
7	IL&FS Investment Managers.	10.1	316.6	0.8	0.4	0.3	210.5	160.0	120.0	8.0	4.0	3.0
8	Gloster Ltd.	894.8	990.5	70.0	17.5	12.5	140.8	29.3	33.1	7.8	2.0	1.4
9	Stovec Industries Ltd.	2,605.7	543.0	174.0	47.0	57.0	402.0	39.6	40.2	6.7	1.8	2.2
10	Styrenix Performance Mater.	1,651.5	2,928.8	104.0	297.0	10.0	99.9	161.9	6.3	6.3	18.0	0.6
11	Nirlon Ltd.	441.5	3,896.7	26.0	26.0	8.0	148.4	211.4	56.6	5.9	5.9	1.8
12	Coal India Ltd.	454.3	2,79,294.9	24.3	17.0	16.0	53.1	60.3	77.6	5.3	3.7	3.5
13	Balmer Lawrie Invest.	722.7	1,593.9	33.0	30.0	38.0	66.0	75.5	105.8	4.6	4.2	5.3
14	360 One Wam Ltd.	783.5	28,374.7	34.5	13.8	17.5	186.7	84.5	166.7	4.4	1.8	2.2
15	GNFC	712.1	10,595.9	30.0	10.0	8.0	31.7	9.1	17.8	4.2	1.4	1.1
16	Uniphos Enterprises Ltd.	157.8	1,043.5	6.5	5.7	3.4	115.2	72.0	96.6	4.1	3.6	2.2
17	GSFC	247.3	9,954.0	10.0	2.5	2.2	31.5	11.1	19.5	4.0	1.0	0.9
18	Oil & Natural Gas Corp.	282.9	3,56,399.3	11.3	10.5	3.6	39.9	29.0	27.8	4.0	3.7	1.3
19	Tech Mahindra Ltd.	1,262.0	1,25,890.2	50.0	45.0	45.0	91.1	71.0	88.8	4.0	3.6	3.6
20	Accelya Solutions India Ltd.#	1,685.7	2,498.4	65.0	62.0	52.0	76.6	121.5	183.9	3.9	3.7	3.1
21	VST Industries Ltd.	4,025.2	6,270.3	150.0	140.0	114.0	70.8	67.5	56.6	3.7	3.5	2.8
22	Swaraj Engines Ltd.	2,469.2	2,995.8	92.0	80.0	69.0	83.6	88.7	90.5	3.7	3.2	2.8
23	Power Grid Corp.	301.7	2,73,158.7	11.1	11.1	6.7	66.9	61.3	52.1	3.7	3.7	2.2
24	Shree Digvijay Cement.	111.3	1,683.8	4.0	3.5	2.5	100.0	91.1	66.0	3.6	3.1	2.2
25	Ruchira Papers Ltd.**	126.3	374.4	4.5	1.8	0.9	19.9	15.2	48.7	3.6	1.4	0.7
26	Castrol India Ltd.	210.7	21,004.0	7.5	6.5	5.5	85.8	78.9	71.8	3.6	3.1	2.6
27	ITC Ltd.	435.6	5,46,830.8	15.5	11.5	10.8	100.4	93.0	100.6	3.6	2.6	2.5
28	Banco Products (India) Ltd.	623.5	4,472.4	22.0	20.0	2.0	66.8	93.9	12.6	3.5	3.2	0.3
29	Rashtriya Chem. and Fert. Ltd.	150.6	8,388.4	5.3	3.9	3.0	30.3	30.2	42.8	3.5	2.6	2.0
30	HCL Technologies Ltd.	1,367.6	3,76,412.5	48.0	42.0	10.0	87.8	84.5	24.4	3.5	3.1	0.7
31	Premco Global Ltd.	430.3	144.7	15.0	15.0	8.0	52.6	29.9	19.0	3.5	3.5	1.9
32	Heidelberg Cement India Ltd.	201.7	4,542.5	7.0	9.0	8.0	159.8	80.9	57.6	3.5	4.5	4.0
33	PTC India Ltd.	224.8	6,763.8	7.8	7.8	7.5	51.8	45.6	49.5	3.5	3.5	3.3
34	GHCL Ltd.	513.1	5,070.0	17.5	15.0	5.5	14.7	22.1	16.0	3.4	2.9	1.1
35	Ador Fontech Ltd.	147.0	506.6	5.0	4.0	2.2	99.6	65.7	76.7	3.4	2.7	1.5
36	Radiant Cash Management.	88.2	927.4	3.0	1.2	2.5	51.0	31.8	66.4	3.4	1.4	2.8
37	Piramal Enterprises Ltd.	924.9	20,815.1	31.0	33.0	33.0	7.4	41.0	55.9	3.4	3.6	3.6
38	Redington Ltd.	218.7	17,038.8	7.2	6.6	5.8	40.4	40.3	59.5	3.3	3.0	2.7
39	Infosys Ltd.	1,421.1	5,95,649.5	46.0	34.0	31.0	72.6	58.4	58.8	3.2	2.4	2.2
40	Oil India Ltd.	620.3	67,368.7	20.0	14.3	5.0	24.8	27.5	15.4	3.2	2.3	0.8
41	Petronet LNG Ltd.	310.6	45,765.0	10.0	11.5	11.5	45.1	50.2	58.7	3.2	3.7	3.7
42	D-Link (India) Ltd.	317.0	1,140.8	10.0	3.0	1.8	41.1	25.2	20.4	3.2	0.9	0.6
43	Steel City Securities Ltd.	95.7	142.9	3.0	3.0	3.0	40.4	32.8	42.9	3.1	3.1	3.1
44	CESC Ltd.	147.3	19,525.7	4.5	4.5	4.5	44.4	43.9	44.8	3.1	3.1	3.1
45	Rites Ltd.	684.3	16,502.7	20.5	17.0	13.0	90.9	79.1	72.3	3.0	2.5	1.9
46	Gujarat Alkalies and Chem.	791.7	5,851.1	23.6	10.0	8.0	42.2	13.1	35.4	3.0	1.3	1.0
47	Oracle Financial Services.	7,594.4	64,600.4	225.0	190.0	200.0	107.6	86.8	97.7	3.0	2.5	2.6
48	Rane Brake Lining Ltd.	848.7	653.5	25.0	20.0	25.0	57.8	57.1	60.9	2.9	2.4	2.9
49	Monte Carlo Fashions Ltd.	683.2	1,414.2	20.0	20.0	15.0	31.3	36.4	46.9	2.9	2.9	2.2
50	Gujarat Pipavav Port Ltd.	211.1	10,510.0	6.1	4.0	4.5	94.1	98.0	98.0	2.9	1.9	2.1

Note:

- Any deterioration in the operating performance of the company may impact future dividend payments. Hence, the current dividend yield is not indicative of continuation of the likely dividend payment in the future.
- All the ratios computed takes into account any impact of corporate actions such as stock split, bonus, etc.
- Adj. EPS is based on consolidated earnings wherever applicable.
- **# We have outstanding calls for Accelya Solutions, ITC, Coal India**
- **** We have taken bonus adjusted Dividend Per Share (DPS) to avoid skewness in bond yields.**
- **Stovec Industries Ltd dividend is taken till Dec'23 as the company follows calendar year ending**
- **Infosys dividend is taken till FY24**

*Comments

- **Vedanta** has paid 5 interim dividends for FY23 amounting to Rs 101.5 per share or 10,150% of FV of Rs 1 per share.
- **TV Today Networks** has paid special dividend of 1,340% or Rs 67 per share for the year FY23. Total dividend paid for FY23 was at Rs 70 per share.
- **Hindustan Zinc** has paid 4 interim dividends for FY23 amounting to Rs 75.5 per share or 7,750% of FV of Rs 2 per share.
- **Narmada Gelatines** has paid 1,000% dividend or Rs 100 per share in FY23 v/s Rs 10 per share in previous 4 years.
- **Bhansali Engg.** has paid Rs 14 per share as special dividend during FY23 on account of 40th year of business operations. Total dividend paid 17 per share for FY23. If adjusted for bonus given in the ratio of 1:2, the dividend is at Rs 12.8 per share.
- **Styrenix Perfor.** has paid 2,970% or Rs 297 per share (including Rs 192 per share special interim dividend) during FY22. During FY23, it paid 1,040% or Rs 104 per share (including Rs 80 per share interim dividend).
- **Uniphos Enter.** has paid 325% (Rs 6.5 per share on FV of Rs 2) for FY23.
- **360 One WAM** has paid 6,900% dividend or Rs 69 per share in FY23 v/s Rs 27.5 / Rs 35 per in FY22/FY21 respectively.
- **Gloster Ltd** paid Rs 76.6 per share dividend for FY23 v/s Rs 19.15/Rs 13.68 for FY22/21 respectively.
- **GSFC** has paid dividend of Rs 10 per share for FY23 v/s Rs 2.5 and Rs 2.2 per share for FY22 and FY21 respectively after a recent change in dividend payment guideline by Govt. of Gujarat (Finance Department) on 24th April 2023.
- **GNFC** has paid dividend of Rs 30 per share for FY23 v/s Rs 10 and Rs 8 per share for FY22 and FY21 respectively after a recent change in dividend payment guideline by Govt. of Gujarat (Finance Department) on 24th April 2023.
- **Ruchira Papers** has paid Rs 4.5 dividend per share for FY23 unlike Rs 1.8 and Rs 0.9 per share for FY22/FY21 respectively which are adjusted against the bonus issued in the ratio of 1:10.
- **D-Link India** has paid dividend of Rs 10 per share for FY23 including special dividend of Rs 5 per share.
- **IL&FS Investment Managers** has paid Rs 0.8 per dividend for FY23 v/s 0.40 and Rs 0.30 per share for FY22/FY21 respectively.
- **Stovec Industries Ltd** has paid special dividend of Rs 157 per share in CY23.
- **Gujarat Alkalies and Chem.** has paid 235.5% (Rs 23.6 per share) dividend for FY23

SBICAP Securities Limited

(CIN): U65999MH2005PLC155485 | Research Analyst Registration No INH000000602

SEBI Registration No.: Stock Broker: INZ000200032 | CDSL: IN-DP-314-2017 | NSDL: IN-DP-NSDL-369-2014 |
Research Analyst: INH000000602

Portfolio Manager: INP000004912 | IRDA/RW/IR2/2015/081 | IRDA/RW/IR1/2016/041 | IRDA: CA0103
Registered & Corporate Office: Marathon Futurex, A Wing, 12th Floor, N. M. Joshi Marg, Lower Parel, Mumbai-
400013.

For any information contact us:

022-6854 5555

E-mail: helpdesk@sbicapsec.com | Web: www.sbisecurities.in

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Name	Qualification	Designation
Sudeep Shah	MMS-Finance	DVP- Technical & Derivative Research
Sunny Agrawal	B.E, MBA (Finance)	DVP - Fundamental Research
Rajesh Gupta	PGDBM (Finance), MA (Bus. Eco)	AVP - Fundamental Research
Monica Chauhan	C.A.	Research Analyst - Equity Fundamentals
Harsh Vasa	CA	Research Analyst - Equity Fundamentals
Sumeet Shah	B.E., CFA	Research Analyst - Equity Fundamentals
Sweta Padhi	MBA (Finance)	Research Analyst - Equity Fundamentals
Gautam Upadhyaya	MBA (Finance)	Research Analyst - Equity Derivatives
Vinayak Gangule	BE (IT)	Research Analyst - Equity Technicals
Pratik Patni	BSc (Biotech Entire)	Research Analyst- Equity Derivatives
Ghanshyam Gupta	MBA (Finance)	Research Analyst- Currency Derivative
Sagar Peswani	B.Tech (ECE)	Research Associate - Equity Technicals
Uday Chandgothia	B.Tech (Mech), MBA (Finance)	Research Associate - Equity Fundamentals
Kalpesh Mangade	B.Com	MIS Analyst - Retail Research

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