

Dividend Yield Monitor 6th June 2024

The dividend yield is computed based on the closing price of 5th June 2024. We have considered companies that have consistently paid dividend in the last 3 years – i.e FY23/CY22, FY22/CY21 and FY21/CY20.

Sr. No.	Company Name	CMP (Rs)	M. Cap (Rs Cr)	Adj. DPS (Rs)			Payout %			Div. Yield %		
				FY23	FY22	FY21	FY23	FY22	FY21	FY23	FY22	FY21
1	TV Today Network Ltd.	219.2	1,307.9	14.8	30.4	22.0	70.0	3.0	2.5	31.9	1.4	1.1
2	Narmada Gelatines Ltd.	390.2	236.1	25.3	20.4	14.0	100.0	10.0	10.0	25.6	2.6	2.6
3	Vedanta Ltd.	441.4	1,64,058.9	28.4	50.5	31.2	101.5	45.0	9.5	23.0	10.2	2.2
4	Hindustan Zinc Ltd.	677.5	2,86,244.2	24.9	22.8	18.9	75.5	18.0	21.3	11.1	2.7	3.1
5	Polyplex Corporation Ltd.	791.1	2,483.3	111.0	181.2	163.0	88.0	104.0	164.0	11.1	13.1	20.7
6	Gloster Ltd.	822.5	900.1	49.7	59.7	37.7	70.0	17.5	12.5	8.5	2.1	1.5
7	IL&FS Investment Managers Ltd.	10.9	342.3	0.4	0.3	0.3	0.8	0.4	0.3	7.3	3.7	2.8
8	Nirlon Ltd.	414.1	3,731.3	17.5	12.3	14.1	26.0	26.0	8.0	6.3	6.3	1.9
9	Styrenix Performance	1,761.9	3,098.4	104.1	183.4	159.3	104.0	297.0	10.0	5.9	16.9	0.6
10	Stovec Industries Ltd.	3,095.5	646.3	43.3	118.6	142.0	174.0	47.0	57.0	5.6	1.5	1.8
11	Coal India Ltd.#	460.4	2,83,732.0	45.7	28.2	20.6	24.3	17.0	16.0	5.3	3.7	3.5
12	GSFC	195.0	7,768.3	31.8	22.6	11.3	10.0	2.5	2.2	5.1	1.3	1.1
13	GNFC	624.1	9,169.8	94.7	110.1	44.8	30.0	10.0	8.0	4.8	1.6	1.3
14	ONGC	247.6	3,11,487.7	28.2	36.2	13.0	11.3	10.5	3.6	4.5	4.2	1.5
15	360 One Wam Ltd.	769.6	27,802.5	18.5	16.3	10.5	34.5	13.8	17.5	4.5	1.8	2.3
16	Balmer Lawrie	762.0	1,691.4	50.0	39.8	35.9	33.0	30.0	38.0	4.3	3.9	5.0
17	Bhansali Engineering	93.3	2,320.6	7.2	5.5	14.1	4.0	11.3	2.0	4.3	12.2	2.1
18	Uniphos Enterprises Ltd.	152.2	1,058.1	5.6	7.9	3.5	6.5	5.7	3.4	4.3	3.7	2.2
19	PTC India Ltd.	189.1	5,596.0	15.1	17.1	15.2	7.8	7.8	7.5	4.1	4.1	4.0
20	Accelya Solutions India Ltd.#	1,602.1	2,391.3	84.9	51.0	28.3	65.0	62.0	52.0	4.1	3.9	3.2
21	Castrol India Ltd.	186.7	18,462.0	8.7	8.2	7.7	7.5	6.5	5.5	4.0	3.5	2.9
22	Tech Mahindra Ltd.	1,266.6	1,23,782.4	54.9	63.4	50.7	50.0	45.0	45.0	3.9	3.6	3.6
23	Ador Fontech Ltd.	127.3	445.4	5.0	6.1	2.9	5.0	4.0	2.2	3.9	3.1	1.7
24	Piramal Enterprises Ltd.	794.3	17,909.7	417.7	80.6	59.1	31.0	33.0	33.0	3.9	4.2	4.2
25	Radiant Cash	77.1	823.0	5.9	3.8	3.7	3.0	1.2	2.5	3.9	1.6	3.2
26	Shree Digvijay Cement	103.0	1,518.3	4.0	3.8	3.8	4.0	3.5	2.5	3.9	3.4	2.4
27	Swaraj Engines Ltd.	2,399.2	2,914.4	110.0	90.2	76.2	92.0	80.0	69.0	3.8	3.3	2.9
28	Premco Global Ltd.	399.0	131.9	28.5	50.1	42.1	15.0	15.0	8.0	3.8	3.8	2.0
29	Banco Products (India) Ltd.	588.7	4,210.3	32.9	21.3	15.9	22.0	20.0	2.0	3.7	3.4	0.3
30	Ruchira Papers Ltd.**	120.9	360.8	22.7	11.9	1.9	4.5	1.8	0.9	3.7	1.5	0.8
31	Power Grid Corp.	298.8	2,77,855.5	16.6	18.1	12.9	11.1	11.1	6.7	3.7	3.7	2.3
32	VST Industries Ltd.	4,080.9	6,301.6	211.8	207.4	201.3	150.0	140.0	114.0	3.7	3.4	2.8
33	RCF	145.6	8,029.8	17.5	12.7	7.0	5.3	3.9	3.0	3.6	2.6	2.0
34	ITC Ltd.#	430.3	5,37,217.6	15.4	12.4	10.7	15.5	11.5	10.8	3.6	2.7	2.5
35	HCL Technologies Ltd.	1,343.5	3,64,567.3	54.7	49.7	41.1	48.0	42.0	10.0	3.6	3.1	0.7
36	Steel City Securities Ltd.	84.3	127.4	7.4	9.2	7.0	3.0	3.0	3.0	3.6	3.6	3.6
37	GHCL Ltd.	500.8	4,795.4	119.4	67.8	34.3	17.5	15.0	5.5	3.5	3.0	1.1
38	Heidelberg Cement India Ltd.	201.2	4,559.5	4.4	11.1	13.9	7.0	9.0	8.0	3.5	4.5	4.0
39	Petronet LNG Ltd.	287.9	43,185.0	22.2	22.9	19.6	10.0	11.5	11.5	3.5	4.0	4.0
40	Oil India Ltd.	579.2	62,803.3	80.5	51.8	32.5	20.0	14.3	5.0	3.5	2.5	0.9
41	Redington Ltd.	209.0	16,335.2	17.8	16.4	9.7	7.2	6.6	5.8	3.4	3.2	2.8
42	Gujarat Alkalies & Chem.	687.9	5,051.7	55.8	76.2	22.6	23.6	10.0	8.0	3.4	1.5	1.2
43	Monte Carlo Fashions Ltd.	591.0	1,225.3	63.9	55.0	32.0	20.0	20.0	15.0	3.4	3.4	2.5
44	Rites Ltd.	607.6	14,600.7	22.6	21.5	18.0	20.5	17.0	13.0	3.4	2.8	2.1
45	Gujarat Pipavav Port Ltd.	183.4	8,863.9	6.5	4.1	4.6	6.1	4.0	4.5	3.3	2.2	2.5
46	CESC Ltd.	136.1	18,034.4	10.1	10.2	10.0	4.5	4.5	4.5	3.3	3.3	3.3
47	Balmer Lawrie & Company Ltd.	229.8	3,928.8	9.8	7.8	6.7	7.5	6.5	6.0	3.3	2.8	2.6
48	Infosys Ltd.	1,430.3	5,93,824.8	63.3	58.2	52.7	46.0	34.0	31.0	3.2	2.4	2.2
49	Munjjal Showa Ltd.	146.1	584.3	8.0	3.0	6.5	4.5	4.5	4.5	3.1	3.1	3.1
50	Thyrocare Technologies Ltd.	596.6	3,158.9	12.5	33.3	21.1	18.0	15.0	25.0	3.0	2.5	4.2

Note:

- Any deterioration in the operating performance of the company may impact future dividend payments. Hence, the current dividend yield is not indicative of continuation of the likely dividend payment in the future.
- All the ratios computed takes into account any impact of corporate actions such as stock split, bonus, etc.
- Adj. EPS is based on consolidated earnings wherever applicable.
- **# We have outstanding calls for Accelya Solutions, ITC, Coal India**
- **** We have taken bonus adjusted Dividend Per Share (DPS) to avoid skewness in bond yields.**
- **Stovec Industries Ltd and Castrol India Ltd dividend are taken till Dec'23 as the company follows calendar year ending**
- **Infosys and Bhanshali Engg. dividend is taken till FY24**

Comments

- **Vedanta** has paid 5 interim dividends for FY23 amounting to Rs 101.5 per share or 10,150% of FV of Rs 1 per share.
- **TV Today Networks** has paid special dividend of 1,340% or Rs 67 per share for the year FY23. Total dividend paid for FY23 was at Rs 70 per share.
- **Hindustan Zinc** has paid 4 interim dividends for FY23 amounting to Rs 75.5 per share or 7,750% of FV of Rs 2 per share.
- **Narmada Gelatines** has paid 1,000% dividend or Rs 100 per share in FY23 v/s Rs 10 per share in previous 4 years.
- **Bhanshali Engg.** has paid Rs 14 per share as special dividend during FY23 on account of 40th year of business operations. Total dividend paid 17 per share for FY23. If adjusted for bonus given in the ratio of 1:2, the dividend is at Rs 12.8 per share.
- **Styrenix Perfor.** has paid 2,970% or Rs 297 per share (including Rs 192 per share special interim dividend) during FY22. During FY23, it paid 1,040% or Rs 104 per share (including Rs 80 per share interim dividend).
- **Uniphos Enter.** has paid 325% (Rs 6.5 per share on FV of Rs 2) for FY23.
- **360 One WAM** has paid 6,900% dividend or Rs 69 per share in FY23 v/s Rs 27.5 / Rs 35 per in FY22/FY21 respectively.
- **Gloster Ltd** paid Rs 76.6 per share dividend for FY23 v/s Rs 19.15/Rs 13.68 for FY22/21 respectively.
- **GSFC** has paid dividend of Rs 10 per share for FY23 v/s Rs 2.5 and Rs 2.2 per share for FY22 and FY21 respectively after a recent change in dividend payment guideline by Govt. of Gujarat (Finance Department) on 24th April 2023.
- **GNFC** has paid dividend of Rs 30 per share for FY23 v/s Rs 10 and Rs 8 per share for FY22 and FY21 respectively after a recent change in dividend payment guideline by Govt. of Gujarat (Finance Department) on 24th April 2023.
- **Ruchira Papers** has paid Rs 4.5 dividend per share for FY23 unlike Rs 1.8 and Rs 0.9 per share for FY22/FY21 respectively which are adjusted against the bonus issued in the ratio of 1:10.
- **D-Link India** has paid dividend of Rs 10 per share for FY23 including special dividend of Rs 5 per share.
- **IL&FS Investment Managers** has paid Rs 0.8 per dividend for FY23 v/s 0.40 and Rs 0.30 per share for FY22/FY21 respectively.
- **Stovec Industries Ltd** has paid special dividend of Rs 157 per share in CY23.
- **Gujarat Alkalies and Chem.** has paid 235.5% (Rs 23.6 per share) dividend for FY23

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