

## Dividend Yield Monitor 8<sup>th</sup> July 2024

The dividend yield is computed based on the closing price of 5<sup>th</sup> July 2024. We have considered companies that have consistently paid dividend in the last 3 years – i.e FY23/CY22, FY22/CY21 and FY21/CY20. The \* mark indicates data for FY24.

Sr. No.	Company Name	CMP (Rs)	M. Cap (Rs Cr)	Adj. DPS (Rs)			Payout %			Div. Yield %		
				FY24	FY23	FY22	FY24	FY23	FY22	FY24	FY23	FY22
1	TV Today Network Ltd.	235.8	1,406.7	70.0	3.0	2.5	473.3	9.9	11.3	29.7	1.3	1.1
2	Narmada Gelatines Ltd.	397.7	240.6	100.0	10.0	10.0	395.9	49.0	71.5	25.1	2.5	2.5
3	Gloster Ltd.	831.5	909.9	70.0	35.0	25.0	140.8	58.7	66.3	8.4	4.2	3.0
4	Polyplex Corporation Ltd.	1,079.9	3,390.1	88.0	104.0	164.0	79.3	57.4	100.6	8.1	9.6	15.2
5	IL&FS Investment	12.4	387.8	0.8	0.4	0.3	210.5	160.0	120.0	6.5	3.2	2.4
6	Oriental Carbon & Ch.	217.9	217.6	14.0	14.0	14.0	28.8	32.5	17.7	6.4	6.4	6.4
7	*Vedanta Ltd.	473.4	1,75,972.5	29.5	101.5	45.0	258.8	357.1	89.0	6.2	21.4	9.5
8	Nirlon Ltd.	425.5	3,834.5	26.0	26.0	8.0	148.4	211.4	56.6	6.1	6.1	1.9
9	Stovec Industries Ltd.	3,175.6	663.1	174.0	47.0	57.0	402.0	39.6	40.2	5.5	1.5	1.8
10	*PTL Enterprises Ltd.	32.9	324.0	1.8	1.8	2.0	98.3	99.4	80.3	5.3	5.3	6.1
11	Coal India Ltd.#	491.7	3,02,990.5	24.3	17.0	16.0	53.1	60.3	77.6	4.9	3.5	3.3
12	*UTI Asset Management.	1,045.7	13,311.1	47.0	22.0	21.0	78.1	63.9	49.9	4.5	2.1	2.0
13	Styrenix Performance	2,362.1	4,153.9	104.0	297.0	10.0	99.9	161.9	6.3	4.4	12.6	0.4
14	GNFC	714.0	10,490.8	30.0	10.0	8.0	31.7	9.1	17.8	4.2	1.4	1.1
15	GSFC	243.5	9,702.9	10.0	2.5	2.2	31.5	11.1	19.5	4.1	1.0	0.9
16	*Indian Metals & Fer.	736.7	3,974.8	30.0	10.0	12.5	41.0	24.0	13.3	4.1	1.4	1.7
17	*Allsec Technologies Ltd.	1,132.5	1,725.7	45.0	20.0	45.0	107.2	62.4	192.4	4.0	1.8	4.0
18	ONGC	288.2	3,62,563.7	11.3	10.5	3.6	39.9	29.0	27.8	3.9	3.6	1.2
19	Uniphos Enterprises Ltd.	172.2	1,197.6	6.5	5.7	3.4	115.2	72.0	96.6	3.8	3.3	2.0
20	Radiant Cash Mgmt.	79.7	849.9	3.0	1.2	2.5	51.0	31.8	66.4	3.8	1.5	3.1
21	Balmer Lawrie Inv.	898.2	1,993.7	33.0	30.0	38.0	66.0	75.5	105.8	3.7	3.3	4.2
22	VST Industries Ltd.	4,098.6	6,329.0	150.0	140.0	114.0	70.8	67.5	56.6	3.7	3.4	2.8
23	PTC India Ltd.	218.1	6,455.9	7.8	7.8	7.5	51.8	45.6	49.5	3.6	3.6	3.4
24	Accelya Solutions India Ltd.#	1,855.9	2,770.2	65.0	62.0	52.0	76.6	121.5	183.9	3.5	3.3	2.8
25	Ruchira Papers Ltd.	143.8	429.2	5.0	1.8	0.9	22.1	15.2	48.7	3.5	1.3	0.6
26	*Goodyear India Ltd.	1,187.2	2,738.5	41.0	26.5	100.0	99.7	49.8	224.2	3.5	2.2	8.4
27	Ador Fontech Ltd.	146.3	511.9	5.0	4.0	2.2	99.6	65.7	76.7	3.4	2.7	1.5
28	Steel City Securities Ltd.	90.3	136.4	3.0	3.0	3.0	40.4	32.8	42.9	3.3	3.3	3.3
29	Power Grid Corp.	339.4	3,15,662.5	11.1	11.1	6.7	66.9	61.3	52.1	3.3	3.3	2.0
30	*Mawana Sugars Ltd.	122.5	479.2	4.0	3.0	3.0	41.6	89.3	44.9	3.3	2.4	2.4
31	Banco Products (India) Ltd.	674.1	4,820.7	22.0	20.0	2.0	66.8	93.9	12.6	3.3	3.0	0.3
32	*Swaraj Engines Ltd.	2,959.6	3,595.0	95.0	92.0	80.0	83.7	83.6	88.7	3.2	3.1	2.7
33	*ITC Ltd.#	433.7	5,41,598.4	13.8	15.5	11.5	83.9	100.4	93.0	3.2	3.6	2.7
34	HCL Technologies Ltd.	1,519.3	4,12,273.6	48.0	42.0	10.0	87.8	84.5	24.4	3.2	2.8	0.7
35	Gujarat Alkalies & Chem.	780.3	5,730.3	23.6	10.0	8.0	42.2	13.1	35.4	3.0	1.3	1.0
36	Premco Global Ltd.	497.6	164.4	15.0	15.0	8.0	52.6	29.9	19.0	3.0	3.0	1.6
37	Heidelberg Cement	233.1	5,281.2	7.0	9.0	8.0	159.8	80.9	57.6	3.0	3.9	3.4
38	Castrol India Ltd.	251.6	24,881.4	7.5	6.5	5.5	85.8	78.9	71.8	3.0	2.6	2.2
39	*Rane Brake Lining Ltd.	1,006.6	778.1	30.0	25.0	20.0	57.6	57.8	57.1	3.0	2.5	2.0
40	Petronet LNG Ltd.	337.2	50,572.5	10.0	11.5	11.5	45.1	50.2	58.7	3.0	3.4	3.4
41	*Redington Ltd.	215.5	16,847.2	6.2	7.2	6.6	39.8	40.4	40.3	2.9	3.3	3.1
42	Monte Carlo Fashions Ltd.	697.3	1,445.7	20.0	20.0	15.0	31.3	36.4	46.9	2.9	2.9	2.2
43	*Sundaram Finance	269.7	5,989.0	7.7	4.0	2.8	32.1	37.4	37.4	2.9	1.5	1.0
44	Munjjal Showa Ltd.	158.8	635.1	4.5	4.5	4.5	56.4	148.0	68.8	2.8	2.8	2.8
45	*Global Education Ltd.	176.8	360.0	5.0	2.5	1.5	30.1	22.5	28.1	2.8	1.4	0.8
46	Thyrocare Technologies Ltd.	644.1	3,410.7	18.0	15.0	25.0	144.6	45.1	118.3	2.8	2.3	3.9
47	*Infosys Ltd.	1,647.2	6,83,922.1	46.0	34.0	31.0	72.6	58.4	58.8	2.8	2.1	1.9
48	*Bank Of Baroda	273.7	1,41,540.2	7.6	5.5	2.9	20.9	19.1	18.8	2.8	2.0	1.0
49	*Tech Mahindra Ltd.	1,461.2	1,42,883.3	40.0	50.0	45.0	149.8	91.1	71.0	2.7	3.4	3.1
50	*Canara Bank	117.8	1,06,852.3	3.2	2.4	1.3	19.1	19.3	19.3	2.7	2.0	1.1

## Note

- Any deterioration in the operating performance of the company may impact future dividend payments. Hence, the current dividend yield is not indicative of continuation of the likely dividend payment in the future.
- All the ratios computed takes into account any impact of corporate actions such as stock split, bonus, etc.
- Adj. EPS is based on consolidated earnings wherever applicable.
- \* **The dividend is taken till FY24**
- # **We have outstanding calls for Accelya Solutions, ITC, Coal India**
- **Stovec Industries Ltd and Castrol India Ltd dividend are taken till Dec'23 as the company follows calendar year ending. Accelya Solution year ending is June.**
- **20 companies dividend data is taken till FY24 while for rests the data is till FY23/CY23.**

## Comments

- **Vedanta** has paid 5 interim dividends for FY23 amounting to Rs 101.5 per share or 10,150% of FV of Rs 1 per share.
- **TV Today Networks** has paid special dividend of 1,340% or Rs 67 per share for the year FY23. Total dividend paid for FY23 was at Rs 70 per share.
- **Narmada Gelatines** has paid 1,000% dividend or Rs 100 per share in FY23 v/s Rs 10 per share in previous 4 years.
- **Styrenix Perfor.** has paid 2,970% or Rs 297 per share (including Rs 192 per share special interim dividend) during FY22. During FY23, it paid 1,040% or Rs 104 per share (including Rs 80 per share interim dividend).
- **Uniphos Enter.** has paid 325% (Rs 6.5 per share on FV of Rs 2) for FY23.
- **Gloster Ltd** paid Rs 76.6 per share dividend for FY23 v/s Rs 19.15/Rs 13.68 for FY22/21 respectively.
- **GSFC** has paid dividend of Rs 10 per share for FY23 v/s Rs 2.5 and Rs 2.2 per share for FY22 and FY21 respectively after a recent change in dividend payment guideline by Govt. of Gujarat (Finance Department) on 24<sup>th</sup> April 2023.
- **GNFC** has paid dividend of Rs 30 per share for FY23 v/s Rs 10 and Rs 8 per share for FY22 and FY21 respectively after a recent change in dividend payment guideline by Govt. of Gujarat (Finance Department) on 24<sup>th</sup> April 2023.
- **Ruchira Papers** has paid Rs 5 dividend per share for FY23 unlike Rs 1.8 and Rs 0.9 per share for FY22/FY21 respectively which are adjusted against the bonus issued in the ratio of 1:10.
- **IL&FS Investment Managers** has paid Rs 0.8 per dividend for FY23 v/s 0.40 and Rs 0.30 per share for FY22/FY21 respectively.
- **Stovec Industries Ltd** has paid special dividend of Rs 157 per share in CY23.
- **Gujarat Alkalies and Chem.** has paid 235.5% (Rs 23.6 per share ) dividend for FY23

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