

Dividend Yield Monitor 2nd April 2024

The dividend yield is computed based on the closing price of 1st April 2024. We have considered companies that have consistently paid dividend in the last 3 years – i.e FY23/CY22, FY22/CY21 and FY21/CY20.

Sr. No.	Company Name	CMP (Rs)	M. Cap (Rs Cr)	Adj. DPS (Rs)			Payout %			Div. Yield %		
				FY23	FY22	FY21	FY23	FY22	FY21	FY23	FY22	FY21
1	Vedanta Ltd.	287.4	1,06,813.7	101.5	45.0	9.5	357.1	89.0	30.5	35.3	15.7	3.3
2	TV Today Network Ltd.	221.2	1,319.6	70.0	3.0	2.5	473.3	9.9	11.3	31.7	1.4	1.1
3	Narmada Gelatines Ltd.	357.7	216.4	100.0	10.0	10.0	395.9	49.0	71.5	28.0	2.8	2.8
4	Hindustan Zinc Ltd.	306.2	1,29,379.3	75.5	18.0	21.3	303.5	79.0	112.8	24.7	5.9	7.0
5	Bhansali Engineering.	93.7	2,331.3	12.8	2.3	0.8	232.4	16.0	5.6	13.6	2.4	0.8
6	Polyplex Corporation Ltd.	828.7	2,601.3	88.0	104.0	164.0	79.3	57.4	100.6	10.6	12.6	19.8
7	Gloster Ltd.	833.2	911.7	70.0	35.0	25.0	140.8	58.7	66.3	8.4	4.2	3.0
8	IL&FS Investment Man.Ltd.	9.9	311.2	0.8	0.4	0.3	210.5	160.0	120.0	8.1	4.0	3.0
9	Sanofi India Ltd.	8,108.6	18,674.5	570.0	490.0	365.0	211.2	119.3	175.8	7.0	6.0	4.5
10	Styrenix Perf. Mate	1,480.3	2,603.1	104.0	297.0	10.0	99.9	161.9	6.3	7.0	20.1	0.7
11	Kama Holdings Ltd.	2,673.4	8,578.9	166.0	162.0	108.0	42.5	54.6	57.5	6.2	6.1	4.0
12	Nirlon Ltd.	428.8	3,864.3	26.0	26.0	8.0	148.4	211.4	56.6	6.1	6.1	1.9
13	Coal India Ltd.	442.0	2,72,392.6	24.3	17.0	16.0	53.1	60.3	77.6	5.5	3.8	3.6
14	Balmer Lawrie Invest. Ltd.	626.6	1,390.9	33.0	30.0	38.0	66.0	75.5	105.8	5.3	4.8	6.1
15	360 One Wam Ltd.	688.3	24,700.5	34.5	27.5	35.0	186.7	168.9	333.3	5.0	4.0	5.1
16	Uniphos Enterprises Ltd.	136.8	951.0	6.5	5.7	3.4	115.2	72.0	96.6	4.8	4.1	2.5
17	GSFC	213.4	8,503.5	10.0	2.5	2.2	31.5	11.1	19.5	4.7	1.2	1.0
18	GNFC	644.9	9,476.2	30.0	10.0	8.0	31.7	9.1	17.8	4.7	1.6	1.2
19	Allcargo Logistics Ltd.	73.5	7,220.5	3.3	3.0	2.0	50.7	37.5	113.6	4.4	4.1	2.7
20	ONGC	270.0	3,39,667.5	11.3	10.5	3.6	39.9	29.0	27.8	4.2	3.9	1.3
21	VST Industries Ltd.	3,605.0	5,566.7	150.0	140.0	114.0	70.8	67.5	56.6	4.2	3.9	3.2
22	PTC India Ltd.	192.2	5,689.3	7.8	7.8	7.5	51.8	45.6	49.5	4.1	4.1	3.9
23	Tech Mahindra Ltd.	1,244.8	1,21,586.9	50.0	45.0	45.0	91.1	71.0	88.8	4.0	3.6	3.6
24	Swaraj Engines Ltd.	2,310.7	2,806.8	92.0	80.0	69.0	83.6	88.7	90.5	4.0	3.5	3.0
25	Steel City Securities Ltd.	75.5	114.1	3.0	3.0	3.0	40.4	32.8	42.9	4.0	4.0	4.0
26	Shree Digvijay Cement	102.8	1,514.8	4.0	3.5	2.5	100.0	91.1	66.0	3.9	3.4	2.4
27	Ruchira Papers Ltd.	116.3	347.0	4.5	1.8	0.9	19.9	15.1	48.1	3.9	1.5	0.8
28	Rashtriya Chem. & Fert. Ltd.	137.3	7,574.7	5.3	3.9	3.0	30.3	30.2	42.8	3.9	2.8	2.2
29	GHCL Ltd.	461.8	4,420.5	17.5	15.0	5.5	14.7	22.1	16.0	3.8	3.2	1.2
30	Petronet LNG Ltd.	265.2	39,780.0	10.0	11.5	11.5	45.1	50.2	58.7	3.8	4.3	4.3
31	Premco Global Ltd.	400.0	132.2	15.0	15.0	8.0	52.6	29.9	19.0	3.8	3.8	2.0
32	Castrol India Ltd.	201.5	19,925.9	7.5	6.5	5.5	85.8	78.9	71.8	3.7	3.2	2.7
33	Accelya Solutions India Ltd.	1,770.8	2,643.1	65.0	62.0	52.0	76.6	121.5	183.9	3.7	3.5	2.9
34	Banco Products (India) Ltd.	604.5	4,323.3	22.0	20.0	2.0	66.8	93.9	12.6	3.6	3.3	0.3
35	ITC Ltd.	426.7	5,32,660.6	15.5	11.5	10.8	100.4	93.0	100.6	3.6	2.7	2.5
36	Ador Fontech Ltd.	138.1	483.4	5.0	4.0	2.2	99.6	65.7	76.7	3.6	2.9	1.6
37	Piramal Enterprises Ltd.	859.9	19,318.8	31.0	33.0	33.0	7.4	41.0	55.9	3.6	3.8	3.8
38	CESC Ltd.	125.5	16,635.9	4.5	4.5	4.5	44.4	43.9	44.8	3.6	3.6	3.6
39	Power Grid Corp. of India Ltd.	280.0	2,60,416.9	9.8	9.8	8.0	59.3	54.4	61.8	3.5	3.5	2.9
40	D-Link (India) Ltd.	286.0	1,015.3	10.0	3.0	1.8	41.1	25.2	20.4	3.5	1.0	0.6
41	Heidelberg Cement India Ltd.	201.7	4,570.8	7.0	9.0	8.0	159.8	80.9	57.6	3.5	4.5	4.0
42	Redington Ltd.	209.9	16,409.5	7.2	6.6	11.6	40.4	40.3	119.1	3.4	3.1	5.5
43	Rane Brake Lining Ltd.	740.8	572.6	25.0	20.0	25.0	57.8	57.1	60.9	3.4	2.7	3.4
44	Oil India Ltd.	593.3	64,337.8	20.0	14.3	5.0	24.8	27.5	15.4	3.4	2.4	0.8
45	Gujarat Alkalies & Chem. Ltd.	704.6	5,174.0	23.6	10.0	8.0	42.2	13.1	35.4	3.3	1.4	1.1
46	Power Finance Corp. Ltd.	401.3	1,32,433.1	13.3	12.0	10.0	27.5	28.3	28.1	3.3	3.0	2.5
47	Monte Carlo Fashions Ltd.	631.2	1,308.6	20.0	20.0	15.0	31.3	36.4	46.9	3.2	3.2	2.4
48	NMDC Ltd.	212.6	62,304.7	6.6	14.7	7.8	34.5	45.8	36.2	3.1	6.9	3.7
49	HCL Technologies Ltd.	1,556.5	4,22,368.4	48.0	42.0	10.0	87.8	84.5	24.4	3.1	2.7	0.6
50	Balmer Lawrie Ltd.	249.4	4,264.8	7.5	6.5	6.0	76.5	82.9	89.0	3.0	2.6	2.4

Note:

- Any deterioration in the operating performance of the company may impact future dividend payments. Hence, the current dividend yield is not indicative of continuation of the likely dividend payment in the future.
- All the ratios computed takes into account any impact of corporate actions such as stock split, bonus, etc.
- Adj. EPS is based on consolidated earnings wherever applicable.
- **# We have outstanding calls for Accelya Solutions, ITC**
- **** We have taken bonus adjusted Dividend Per Share (DPS) to avoid skewness in bond yields.**

*Comments

- **Vedanta** has paid 5 interim dividends for FY23 amounting to Rs 101.5 per share or 10,150% of FV of Rs 1 per share.
- **TV Today Networks** has paid special dividend of 1,340% or Rs 67 per share for the year FY23. Total dividend paid for FY23 was at Rs 70 per share.
- **Hindustan Zinc** has paid 4 interim dividends for FY23 amounting to Rs 75.5 per share or 7,750% of FV of Rs 2 per share.
- **Narmada Gelatines** has paid 1,000% dividend or Rs 100 per share in FY23 v/s Rs 10 per share in previous 4 years.
- **Bhansali Engg.** has paid Rs 14 per share as special dividend during FY23 on account of 40th year of business operations. Total dividend paid 17 per share for FY23. If adjusted for bonus given in the ratio of 1:2, the dividend is at Rs 12.8 per share.
- **Styrenix Perfor.** has paid 2,970% or Rs 297 per share (including Rs 192 per share special interim dividend) during FY22. During FY23, it paid 1,040% or Rs 104 per share (including Rs 80 per share interim dividend).
- **Uniphos Enter.** has paid 325% (Rs 6.5 per share on FV of Rs 2) for FY23.
- **360 One WAM** has paid 6,900% dividend or Rs 69 per share in FY23 v/s Rs 27.5 / Rs 35 per in FY22/FY21 respectively.
- **Gloster Ltd** paid Rs 76.6 per share dividend for FY23 v/s Rs 19.15/Rs 13.68 for FY22/21 respectively.
- **GSFC** has paid dividend of Rs 10 per share for FY23 v/s Rs 2.5 and Rs 2.2 per share for FY22 and FY21 respectively after a recent change in dividend payment guideline by Govt. of Gujarat (Finance Department) on 24th April 2023.
- **GNFC** has paid dividend of Rs 30 per share for FY23 v/s Rs 10 and Rs 8 per share for FY22 and FY21 respectively after a recent change in dividend payment guideline by Govt. of Gujarat (Finance Department) on 24th April 2023.
- **Ruchira Papers** has paid Rs 4.5 dividend per share for FY23 unlike Rs 1.8 and Rs 0.9 per share for FY22/FY21 respectively which are adjusted against the bonus issued in the ratio of 1:10.
- **D-Link India** has paid dividend of Rs 10 per share for FY23 including special dividend of Rs 5 per share.
- **IL&FS Investment Managers** has paid Rs 0.8 per dividend for FY23 v/s 0.40 and Rs 0.30 per share for FY22/FY21 respectively.
- **NMDC** paid two interim dividends for a total of Rs 14.7 per share (573% + 901%) in FY22 unlike 1 interim dividend in the past two years.

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