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## Sharon Bio-Medicine Ltd.

We tried to find reason with respect to yesterday's 20% fall in stock price of Sharon biomedicine. As per the management, business is normal. And there has been nothing in public disclosure, which could adversely impact stock price.

However, given the erratic movement in stock price despite normalcy in business, we keep rating and price target of Sharon Biomedicine under review.

We would be attending Annual general meeting (AGM) of Sharon Biomedicine to be held on 17 December 2014. We would come out with an update, if we get any further clarity on business. Till then, we keep rating and stock price **under review**.

### Disclosure:

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